

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through May 2020

	<u>Jan - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	808,607.00	807,242.11	1,364.89	100.17%
21000 · FACILITIES INCOME	1,165.00	9,125.00	-7,960.00	12.77%
22000 · GOLF OPERATIONS INCOME	139,992.17	130,130.00	9,862.17	107.58%
27000 · LOUNGE INCOME	352.00	0.00	352.00	100.0%
Total Income	<u>950,116.17</u>	<u>946,497.11</u>	<u>3,619.06</u>	<u>100.38%</u>
Gross Profit	950,116.17	946,497.11	3,619.06	100.38%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	235,144.29	247,184.28	-12,039.99	95.13%
40000 · FACILITIES EXPENSE	56,722.47	67,168.19	-10,445.72	84.45%
50000 · GOLF OPERATIONS EXPENSE	136,928.46	188,057.44	-51,128.98	72.81%
60000 · LOUNGE EXPENSE	436.01	0.00	436.01	100.0%
66000 · Payroll Expenses - Entire Assoc	17,399.49	17,399.49	0.00	100.0%
Total Expense	<u>446,630.72</u>	<u>519,809.40</u>	<u>-73,178.68</u>	<u>85.92%</u>
Net Ordinary Income Prior to Depreciation	503,485.45	426,687.71	76,797.74	118.0%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	8,849.08	0.00	8,849.08	100.0%
Total Other Income	<u>8,849.08</u>	<u>0.00</u>	<u>8,849.08</u>	<u>100.0%</u>
Other Expense				
89900 · Barn/Silo Redevelopment	162,118.92	162,118.92	0.00	100.0%
Total Other Expense	<u>162,118.92</u>	<u>162,118.92</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>-153,269.84</u>	<u>-162,118.92</u>	<u>8,849.08</u>	<u>94.54%</u>
Net Income	<u><u>350,215.61</u></u>	<u><u>264,568.79</u></u>	<u><u>85,646.82</u></u>	<u><u>132.37%</u></u>