

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through April 2020

	<u>Jan - Apr 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	800,875.98	798,818.36	2,057.62	100.26%
21000 · FACILITIES INCOME	680.00	5,300.00	-4,620.00	12.83%
22000 · GOLF OPERATIONS INCOME	11,678.54	19,230.00	-7,551.46	60.73%
27000 · LOUNGE INCOME	352.00	0.00	352.00	100.0%
Total Income	<u>813,586.52</u>	<u>823,348.36</u>	<u>-9,761.84</u>	<u>98.81%</u>
Gross Profit	813,586.52	823,348.36	-9,761.84	98.81%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	207,170.44	218,630.75	-11,460.31	94.76%
40000 · FACILITIES EXPENSE	43,750.39	48,833.80	-5,083.41	89.59%
50000 · GOLF OPERATIONS EXPENSE	76,726.43	111,837.39	-35,110.96	68.61%
60000 · LOUNGE EXPENSE	336.01	0.00	336.01	100.0%
66000 · Payroll Expenses - Entire Assoc	13,735.45	13,735.45	0.00	100.0%
Total Expense	<u>341,718.72</u>	<u>393,037.39</u>	<u>-51,318.67</u>	<u>86.94%</u>
Net Ordinary Income Prior to Depreciation	471,867.80	430,310.97	41,556.83	109.66%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	3,849.08	0.00	3,849.08	100.0%
Total Other Income	<u>3,849.08</u>	<u>0.00</u>	<u>3,849.08</u>	<u>100.0%</u>
Other Expense				
89900 · Barn/Silo Redevelopment	153,115.97	153,115.97	0.00	100.0%
Total Other Expense	<u>153,115.97</u>	<u>153,115.97</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>-149,266.89</u>	<u>-153,115.97</u>	<u>3,849.08</u>	<u>97.49%</u>
Net Income	<u><u>322,600.91</u></u>	<u><u>277,195.00</u></u>	<u><u>45,405.91</u></u>	<u><u>116.38%</u></u>