

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through March 2020

	<u>Jan - Mar 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	792,004.84	791,124.61	880.23	100.11%
21000 · FACILITIES INCOME	680.00	2,800.00	-2,120.00	24.29%
22000 · GOLF OPERATIONS INCOME	6,034.44	4,300.00	1,734.44	140.34%
27000 · LOUNGE INCOME	176.00	0.00	176.00	100.0%
Total Income	<u>798,895.28</u>	<u>798,224.61</u>	<u>670.67</u>	<u>100.08%</u>
Gross Profit	798,895.28	798,224.61	670.67	100.08%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	180,811.03	189,820.12	-9,009.09	95.25%
40000 · FACILITIES EXPENSE	35,088.75	36,962.39	-1,873.64	94.93%
50000 · GOLF OPERATIONS EXPENSE	49,176.52	68,921.43	-19,744.91	71.35%
60000 · LOUNGE EXPENSE	336.49	0.00	336.49	100.0%
66000 · Payroll Expenses - Entire Assoc	10,750.62	10,750.62	0.00	100.0%
Total Expense	<u>276,163.41</u>	<u>306,454.56</u>	<u>-30,291.15</u>	<u>90.12%</u>
Net Ordinary Income Prior to Depreciation	522,731.87	491,770.05	30,961.82	106.3%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	2,849.08	0.00	2,849.08	100.0%
Total Other Income	<u>2,849.08</u>	<u>0.00</u>	<u>2,849.08</u>	<u>100.0%</u>
Other Expense				
89900 · Barn/Silo Redevelopment	127,149.39	127,149.39	0.00	100.0%
Total Other Expense	<u>127,149.39</u>	<u>127,149.39</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>-124,300.31</u>	<u>-127,149.39</u>	<u>2,849.08</u>	<u>97.76%</u>
Net Income	<u><u>398,431.56</u></u>	<u><u>364,620.66</u></u>	<u><u>33,810.90</u></u>	<u><u>109.27%</u></u>