

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through February 2020

	<u>Jan - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	786,728.89	783,519.36	3,209.53	100.41%
21000 · FACILITIES INCOME	330.00	300.00	30.00	110.0%
22000 · GOLF OPERATIONS INCOME	5,109.44	800.00	4,309.44	638.68%
27000 · LOUNGE INCOME	176.00	0.00	176.00	100.0%
Total Income	<u>792,344.33</u>	<u>784,619.36</u>	<u>7,724.97</u>	<u>100.99%</u>
Gross Profit	792,344.33	784,619.36	7,724.97	100.99%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	159,671.26	162,256.85	-2,585.59	98.41%
40000 · FACILITIES EXPENSE	23,284.44	26,074.98	-2,790.54	89.3%
50000 · GOLF OPERATIONS EXPENSE	24,081.52	35,923.28	-11,841.76	67.04%
60000 · LOUNGE EXPENSE	146.49	0.00	146.49	100.0%
66000 · Payroll Expenses - Entire Assoc	8,210.40	8,210.40	0.00	100.0%
Total Expense	<u>215,394.11</u>	<u>232,465.51</u>	<u>-17,071.40</u>	<u>92.66%</u>
Net Ordinary Income-Prior to Depreciation	576,950.22	552,153.85	24,796.37	104.49%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	2,849.08	0.00	2,849.08	100.0%
Total Other Income	<u>2,849.08</u>	<u>0.00</u>	<u>2,849.08</u>	<u>100.0%</u>
Other Expense				
89900 · Barn/Silo Redevelopment	94,314.24	90,682.51	3,631.73	104.01%
Total Other Expense	<u>94,314.24</u>	<u>90,682.51</u>	<u>3,631.73</u>	<u>104.01%</u>
Net Other Income	<u>-91,465.16</u>	<u>-90,682.51</u>	<u>-782.65</u>	<u>100.86%</u>
Net Income	<u><u>485,485.06</u></u>	<u><u>461,471.34</u></u>	<u><u>24,013.72</u></u>	<u><u>105.2%</u></u>