

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January 2019 through February 2020

	<u>Jan '19 - Feb 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	1,677,810.41	1,666,666.28	11,144.13	100.67%
21000 · FACILITIES INCOME	34,213.28	30,240.00	3,973.28	113.14%
22000 · GOLF OPERATIONS INCOME	463,643.04	458,420.00	5,223.04	101.14%
27000 · LOUNGE INCOME	74,122.74	103,200.00	-29,077.26	71.82%
28000 · UTILITIES INCOME	744.80	1,200.00	-455.20	62.07%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	<u>2,250,594.27</u>	<u>2,259,726.28</u>	<u>-9,132.01</u>	<u>99.6%</u>
Gross Profit	<u>2,250,594.27</u>	<u>2,259,726.28</u>	<u>-9,132.01</u>	<u>99.6%</u>
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	566,579.24	613,018.91	-46,439.67	92.42%
40000 · FACILITIES EXPENSE	166,390.78	174,794.51	-8,403.73	95.19%
50000 · GOLF OPERATIONS EXPENSE	486,112.18	541,356.78	-55,244.60	89.8%
60000 · LOUNGE EXPENSE	75,130.64	97,664.82	-22,534.18	76.93%
66000 · Payroll Expenses - Entire Assoc	55,968.42	62,853.46	-6,885.04	89.05%
Total Expense	<u>1,350,181.26</u>	<u>1,489,688.48</u>	<u>-139,507.22</u>	<u>90.64%</u>
Net Ordinary Income-Prior to Depreciation	<u>900,413.01</u>	<u>770,037.80</u>	<u>130,375.21</u>	<u>116.93%</u>
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	88,559.08	0.00	88,559.08	100.0%
Total Other Income	<u>88,559.08</u>	<u>0.00</u>	<u>88,559.08</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	29,882.30	35,650.00	-5,767.70	83.82%
87000 · Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 · Barn/Silo Redevelopment	938,655.21	928,843.08	9,812.13	101.06%
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
Total Other Expense	<u>1,006,879.56</u>	<u>1,001,390.06</u>	<u>5,489.50</u>	<u>100.55%</u>
Net Other Income	<u>-918,320.48</u>	<u>-1,001,390.06</u>	<u>83,069.58</u>	<u>91.71%</u>
Net Income	<u><u>-17,907.47</u></u>	<u><u>-231,352.26</u></u>	<u><u>213,444.79</u></u>	<u><u>7.74%</u></u>