

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January 2020

	<u>Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	778,786.51	779,757.86	-971.35	99.88%
21000 · FACILITIES INCOME	275.00	200.00	75.00	137.5%
22000 · GOLF OPERATIONS INCOME	1,322.96	50.00	1,272.96	2,645.92%
27000 · LOUNGE INCOME	176.00	0.00	176.00	100.0%
<b>Total Income</b>	<u>780,560.47</u>	<u>780,007.86</u>	<u>552.61</u>	<u>100.07%</u>
<b>Gross Profit</b>	780,560.47	780,007.86	552.61	100.07%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	102,294.54	115,273.26	-12,978.72	88.74%
40000 · FACILITIES EXPENSE	12,381.73	13,237.57	-855.84	93.54%
50000 · GOLF OPERATIONS EXPENSE	11,357.03	15,360.71	-4,003.68	73.94%
60000 · LOUNGE EXPENSE	104.18	0.00	104.18	100.0%
66000 · Payroll Expenses - Entire Assoc	5,751.04	5,751.04	0.00	100.0%
<b>Total Expense</b>	<u>131,888.52</u>	<u>149,622.58</u>	<u>-17,734.06</u>	<u>88.15%</u>
<b>Net Ordinary Income-Prior To Depreciation</b>	648,671.95	630,385.28	18,286.67	102.9%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	2,118.54	0.00	2,118.54	100.0%
<b>Total Other Income</b>	<u>2,118.54</u>	<u>0.00</u>	<u>2,118.54</u>	<u>100.0%</u>
<b>Other Expense</b>				
89900 · Barn/Silo Redevelopment	16,049.14	0.00	16,049.14	100.0%
<b>Total Other Expense</b>	<u>16,049.14</u>	<u>0.00</u>	<u>16,049.14</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>-13,930.60</u>	<u>0.00</u>	<u>-13,930.60</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>634,741.35</u></u>	<u><u>630,385.28</u></u>	<u><u>4,356.07</u></u>	<u><u>100.69%</u></u>