

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through December 2019

	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	891,290.45	883,146.92	8,143.53	100.92%
21000 · FACILITIES INCOME	33,883.28	29,940.00	3,943.28	113.17%
22000 · GOLF OPERATIONS INCOME	458,533.60	457,620.00	913.60	100.2%
27000 · LOUNGE INCOME	73,946.74	103,200.00	-29,253.26	71.65%
28000 · UTILITIES INCOME	744.80	1,200.00	-455.20	62.07%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
<b>Total Income</b>	<u>1,458,458.87</u>	<u>1,475,106.92</u>	<u>-16,648.05</u>	<u>98.87%</u>
<b>Gross Profit</b>	1,458,458.87	1,475,106.92	-16,648.05	98.87%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	404,835.03	450,762.06	-45,927.03	89.81%
40000 · FACILITIES EXPENSE	144,195.18	148,719.53	-4,524.35	96.96%
50000 · GOLF OPERATIONS EXPENSE	476,425.54	505,433.50	-29,007.96	94.26%
60000 · LOUNGE EXPENSE	74,681.90	97,664.82	-22,982.92	76.47%
66000 · Payroll Expenses - Entire Assoc	47,758.05	54,643.06	-6,885.01	87.4%
<b>Total Expense</b>	<u>1,147,895.70</u>	<u>1,257,222.97</u>	<u>-109,327.27</u>	<u>91.3%</u>
<b>Net Ordinary Income Prior To Depreciation</b>	310,563.17	217,883.95	92,679.22	142.54%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	85,710.00	0.00	85,710.00	100.0%
<b>Total Other Income</b>	85,710.00	0.00	85,710.00	100.0%
<b>Other Expense</b>				
81000 · Annual Capex Tracking	29,882.30	35,650.00	-5,767.70	83.82%
87000 · Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 · Barn/Silo Redevelopment	844,076.41	838,160.57	5,915.84	100.71%
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
<b>Total Other Expense</b>	<u>912,300.76</u>	<u>910,707.55</u>	<u>1,593.21</u>	<u>100.18%</u>
<b>Net Other Income</b>	<u>-826,590.76</u>	<u>-910,707.55</u>	<u>84,116.79</u>	<u>90.76%</u>
<b>Net Income</b>	<u><u>-516,027.59</u></u>	<u><u>-692,823.60</u></u>	<u><u>176,796.01</u></u>	<u><u>74.48%</u></u>