

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through November 2019

	<u>Jan - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	888,113.77	866,281.92	21,831.85	102.52%
21000 · FACILITIES INCOME	33,628.28	29,940.00	3,688.28	112.32%
22000 · GOLF OPERATIONS INCOME	459,473.60	457,620.00	1,853.60	100.41%
27000 · LOUNGE INCOME	73,921.98	103,200.00	-29,278.02	71.63%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
<b>Total Income</b>	<u>1,455,197.63</u>	<u>1,457,041.92</u>	<u>-1,844.29</u>	<u>99.87%</u>
<b>Gross Profit</b>	1,455,197.63	1,457,041.92	-1,844.29	99.87%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	381,731.06	383,584.87	-1,853.81	99.52%
40000 · FACILITIES EXPENSE	133,536.76	138,322.02	-4,785.26	96.54%
50000 · GOLF OPERATIONS EXPENSE	465,253.59	480,044.68	-14,791.09	96.92%
60000 · LOUNGE EXPENSE	74,590.38	97,612.82	-23,022.44	76.42%
66000 · Payroll Expenses - Entire Assoc	45,500.08	45,500.08	0.00	100.0%
<b>Total Expense</b>	<u>1,100,611.87</u>	<u>1,145,064.47</u>	<u>-44,452.60</u>	<u>96.12%</u>
<b>Net Ordinary Income Prior to Depreciation</b>	354,585.76	311,977.45	42,608.31	113.66%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
89998 · Capital Campaign 2019	84,710.00	0.00	84,710.00	100.0%
<b>Total Other Income</b>	<u>84,710.00</u>	<u>0.00</u>	<u>84,710.00</u>	<u>100.0%</u>
<b>Other Expense</b>				
81000 · Annual Capex Tracking	29,882.30	35,650.00	-5,767.70	83.82%
87000 · Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 · Barn/Silo Redevelopment	838,160.57	838,160.57	0.00	100.0%
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
<b>Total Other Expense</b>	<u>906,384.92</u>	<u>910,707.55</u>	<u>-4,322.63</u>	<u>99.53%</u>
<b>Net Other Income</b>	<u>-821,674.92</u>	<u>-910,707.55</u>	<u>89,032.63</u>	<u>90.22%</u>
<b>Net Income</b>	<u><u>-467,089.16</u></u>	<u><u>-598,730.10</u></u>	<u><u>131,640.94</u></u>	<u><u>78.01%</u></u>