

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through October 2019

	<u>Jan - Oct 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	877,294.84	861,271.92	16,022.92	101.86%
21000 · FACILITIES INCOME	33,523.28	29,940.00	3,583.28	111.97%
22000 · GOLF OPERATIONS INCOME	458,534.10	457,620.00	914.10	100.2%
27000 · LOUNGE INCOME	73,445.98	103,200.00	-29,754.02	71.17%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	<u>1,442,858.20</u>	<u>1,452,031.92</u>	<u>-9,173.72</u>	<u>99.37%</u>
Gross Profit	1,442,858.20	1,452,031.92	-9,173.72	99.37%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	342,882.46	350,291.53	-7,409.07	97.89%
40000 · FACILITIES EXPENSE	124,773.89	128,242.59	-3,468.70	97.3%
50000 · GOLF OPERATIONS EXPENSE	448,938.66	446,011.47	2,927.19	100.66%
60000 · LOUNGE EXPENSE	74,975.30	97,400.82	-22,425.52	76.98%
66000 · Payroll Expenses - Entire Assoc	42,793.19	42,793.19	0.00	100.0%
Total Expense	<u>1,034,363.50</u>	<u>1,064,739.60</u>	<u>-30,376.10</u>	<u>97.15%</u>
Net Ordinary Income Prior to Depreciation	408,494.70	387,292.32	21,202.38	105.48%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	82,710.00	0.00	82,710.00	100.0%
Total Other Income	<u>82,710.00</u>	<u>0.00</u>	<u>82,710.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	29,882.30	35,650.00	-5,767.70	83.82%
87000 · Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 · Barn/Silo Redevelopment	816,276.86	808,624.97	7,651.89	100.95%
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
Total Other Expense	<u>884,501.21</u>	<u>881,171.95</u>	<u>3,329.26</u>	<u>100.38%</u>
Net Other Income	<u>-801,791.21</u>	<u>-881,171.95</u>	<u>79,380.74</u>	<u>90.99%</u>
Net Income	<u><u>-393,296.51</u></u>	<u><u>-493,879.63</u></u>	<u><u>100,583.12</u></u>	<u><u>79.63%</u></u>