

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through September 2019

	<u>Jan - Sep 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	864,494.24	853,081.92	11,412.32	101.34%
21000 · FACILITIES INCOME	33,453.28	29,440.00	4,013.28	113.63%
22000 · GOLF OPERATIONS INCOME	446,749.87	441,020.00	5,729.87	101.3%
27000 · LOUNGE INCOME	73,445.98	94,000.00	-20,554.02	78.13%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	<u>1,418,203.37</u>	<u>1,417,541.92</u>	<u>661.45</u>	<u>100.05%</u>
Gross Profit	1,418,203.37	1,417,541.92	661.45	100.05%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	328,091.62	331,608.92	-3,517.30	98.94%
40000 · FACILITIES EXPENSE	113,354.13	120,529.11	-7,174.98	94.05%
50000 · GOLF OPERATIONS EXPENSE	383,427.05	401,225.66	-17,798.61	95.56%
60000 · LOUNGE EXPENSE	73,770.58	90,300.82	-16,530.24	81.69%
66000 · Payroll Expenses - Entire Assoc	39,549.56	39,549.56	0.00	100.0%
Total Expense	<u>938,192.94</u>	<u>983,214.07</u>	<u>-45,021.13</u>	<u>95.42%</u>
Net Ordinary Income Prior To Depreciation	480,010.43	434,327.85	45,682.58	110.52%
Other Income/Expense				
Other Income				
89998 · Capital Campaign 2019	79,210.00	0.00	79,210.00	100.0%
Total Other Income	<u>79,210.00</u>	<u>0.00</u>	<u>79,210.00</u>	<u>100.0%</u>
Other Expense				
81000 · Annual Capex Tracking	29,882.30	35,650.00	-5,767.70	83.82%
87000 · Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 · Barn/Silo Redevelopment	799,116.13	799,116.13	0.00	100.0%
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
Total Other Expense	<u>867,340.48</u>	<u>871,663.11</u>	<u>-4,322.63</u>	<u>99.5%</u>
Net Other Income	<u>-788,130.48</u>	<u>-871,663.11</u>	<u>83,532.63</u>	<u>90.42%</u>
Net Income	<u><u>-308,120.05</u></u>	<u><u>-437,335.26</u></u>	<u><u>129,215.21</u></u>	<u><u>70.45%</u></u>