

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through August 2019

	<u>Jan - Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
20000 · ASSOCIATION BUSINESS INCOME	858,361.23	843,386.92	14,974.31
21000 · FACILITIES INCOME	32,377.13	28,640.00	3,737.13
22000 · GOLF OPERATIONS INCOME	403,210.01	383,570.00	19,640.01
27000 · LOUNGE INCOME	57,661.46	78,400.00	-20,738.54
49910 · Returned Check Charges	60.00	0.00	60.00
<b>Total Income</b>	<u>1,351,669.83</u>	<u>1,333,996.92</u>	<u>17,672.91</u>
<b>Gross Profit</b>	1,351,669.83	1,333,996.92	17,672.91
<b>Expense</b>			
30000 · ASSOCIATION BUSINESS EXPENSE	272,239.40	276,901.92	-4,662.52
40000 · FACILITIES EXPENSE	105,229.95	109,379.02	-4,149.07
50000 · GOLF OPERATIONS EXPENSE	343,049.71	344,375.23	-1,325.52
60000 · LOUNGE EXPENSE	66,717.86	67,704.92	-987.06
66000 · Payroll Expenses - Entire Assoc	35,333.56	35,333.56	0.00
<b>Total Expense</b>	<u>822,570.48</u>	<u>833,694.65</u>	<u>-11,124.17</u>
<b>Net Ordinary Income - Prior To Depreciation</b>	529,099.35	500,302.27	28,797.08
<b>Other Income/Expense</b>			
<b>Other Income</b>			
89998 · Capital Campaign 2019	57,110.00	0.00	57,110.00
<b>Total Other Income</b>	<u>57,110.00</u>	<u>0.00</u>	<u>57,110.00</u>
<b>Other Expense</b>			
81000 · Annual Capex Tracking	16,523.30	17,650.00	-1,126.70
87000 · Major Maintenance	2,721.45	2,721.45	0.00
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00
89900 · Barn/Silo Redevelopment	776,944.39	776,994.39	-50.00
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07
<b>Total Other Expense</b>	<u>831,809.74</u>	<u>831,541.37</u>	<u>268.37</u>
<b>Net Other Income</b>	<u>-774,699.74</u>	<u>-831,541.37</u>	<u>56,841.63</u>
<b>Net Income</b>	<u><u>-245,600.39</u></u>	<u><u>-331,239.10</u></u>	<u><u>85,638.71</u></u>

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 January through August 2019

	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
20000 · ASSOCIATION BUSINESS INCOME	101.78%
21000 · FACILITIES INCOME	113.05%
22000 · GOLF OPERATIONS INCOME	105.12%
27000 · LOUNGE INCOME	73.55%
49910 · Returned Check Charges	100.0%
<b>Total Income</b>	101.33%
<b>Gross Profit</b>	101.33%
<b>Expense</b>	
30000 · ASSOCIATION BUSINESS EXPENSE	98.32%
40000 · FACILITIES EXPENSE	96.21%
50000 · GOLF OPERATIONS EXPENSE	99.62%
60000 · LOUNGE EXPENSE	98.54%
66000 · Payroll Expenses - Entire Assoc	100.0%
<b>Total Expense</b>	98.67%
<b>Net Ordinary Income - Prior To Depreciation</b>	105.76%
<b>Other Income/Expense</b>	
<b>Other Income</b>	
89998 · Capital Campaign 2019	100.0%
<b>Total Other Income</b>	100.0%
<b>Other Expense</b>	
81000 · Annual Capex Tracking	93.62%
87000 · Major Maintenance	100.0%
89000 · Equipment Replacement Plan	100.0%
89900 · Barn/Silo Redevelopment	99.99%
90000 · Bad Debt Expense	100.0%
<b>Total Other Expense</b>	100.03%
<b>Net Other Income</b>	93.16%
<b>Net Income</b>	74.15%