

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through July 2019

	Jan - Jul 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	874,670.73	826,066.92	48,603.81	105.9%
21000 · FACILITIES INCOME	25,640.40	19,560.00	6,080.40	131.1%
22000 · GOLF OPERATIONS INCOME	317,744.14	304,670.00	13,074.14	104.3%
27000 · LOUNGE INCOME	41,865.06	56,600.00	-14,734.94	74.0%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	1,259,980.33	1,206,896.92	53,083.41	104.4%
Gross Profit	1,259,980.33	1,206,896.92	53,083.41	104.4%
Expense				
30000 · ASSOCIATION BUSINESS EXPEN...	247,275.24	255,903.92	-8,628.68	96.6%
40000 · FACILITIES EXPENSE	90,353.52	96,194.02	-5,840.50	93.9%
50000 · GOLF OPERATIONS EXPENSE	293,319.80	297,601.60	-4,281.80	98.6%
60000 · LOUNGE EXPENSE	51,546.89	52,548.92	-1,002.03	98.1%
66000 · Payroll Expenses - Entire Assoc	30,230.38	30,230.38	0.00	100.0%
Total Expense	712,725.83	732,478.84	-19,753.01	97.3%
Net Ordinary Income-Prior to Depreciation	547,254.50	474,418.08	72,836.42	115.4%
Other Income/Expense				
Other Expense				
81000 · Annual Capex Tracking	13,632.90	13,200.00	432.90	103.3%
87000 · Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 · Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 · Barn/Silo Redevelopment	721,084.40	721,084.40	0.00	100.0%
90000 · Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
Total Other Expense	773,059.35	771,181.38	1,877.97	100.2%
Net Other Income	-773,059.35	-771,181.38	-1,877.97	100.2%
Net Income	-225,804.85	-296,763.30	70,958.45	76.1%