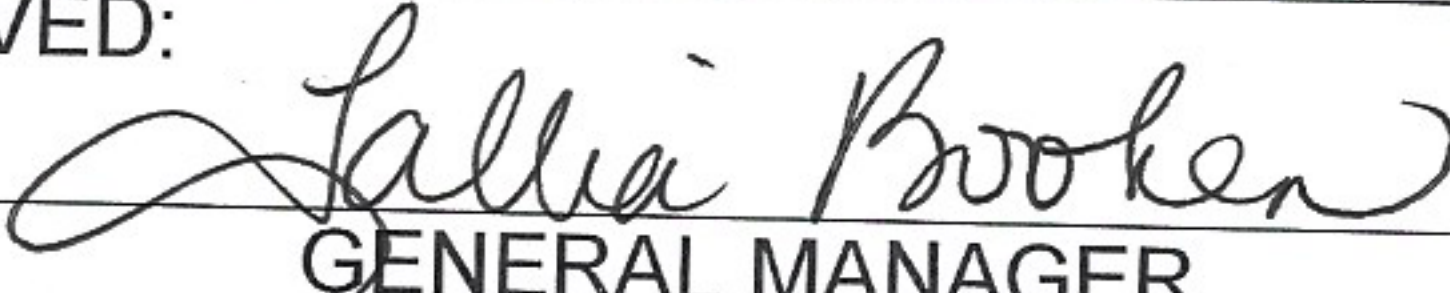





# OPERATING POLICY

<b>POLICY TITLE: BOARD OF DIRECTOR'S CONFIDENTIALITY STATEMENT</b>					
<b>SECTION</b>	<b>The Board of Directors</b>	<b>NUMBER</b>	<b>2.5</b>	<b>DATE</b>	<b>9/20/2018</b>
REPLACES POLICY NUMBER:		TITLE:			
DATE ADOPTED: 9/20/2018					
DATE REVISED:					
CROSS REFERENCES:					
APPROVED:					
				10/18/2018	
GENERAL MANAGER				DATE	
				10/18/2018	
SVRA CHAIRPERSON				DATE	

## Board of Director's Confidentiality Statement

### Purpose:

Parliamentary law prohibits board members from divulging specific action taken in executive business or closed session. This does not prohibit a board member from expressing an individual position outside of the executive business session on a matter that was discussed and acted upon by the board in executive business session.

However, board members should use caution and discretion in discussing items discussed by the Board of Directors in executive business session. Although it may be possible for a board member to discuss a matter without divulging anything which occurred regarding the matter at an executive business session, the line between the board member's independent expression and what transpired at the executive business session may not always be clear. Once an action is taken by the board, members should articulate that position. Some executive matters should not be discussed by a board member in any context outside the executive business session – personnel matters, strategy with regard to litigation and other matters of delicacy where any perceived breach of confidentiality may prejudice the best interests of the association.

1. Officers and Directors have fiduciary duties of loyalty and care; this includes refraining from disseminating information to others that could harm the organization.



2. Officers and Directors must always refrain from disclosure of confidential information. Disclosure of confidential information is prohibited by any communications means, including but not limited to e-mail, web posting, hard copy document, or verbal communication.
3. Officers and Directors must keep sensitive matters confidential. Accordingly, Directors agree to keep confidential, during and after their service on the Board, all sensitive information pertaining to the organization. This commitment to confidentiality includes, but is not limited to:
  - Employee performance evaluations and wages
  - Strategic and financial information and plans, including organizational changes and membership data not made public
  - Contracts with vendors
  - Risk management/litigation
  - Market and competitors analyses
  - Contract terms for the provision of services
  - Analyses/recommendations regarding pending mergers, acquisitions and disposition of major assets
4. All information shared or discussed in executive session or closed meetings shall be treated as confidential and shall not be disclosed unless explicitly permitted by the SVRA chairman or by majority vote of the board of directors. The organization will make every effort to specifically note which information, analyses, reports, and other materials and associated Board discussions/deliberations are confidential. However, Directors are expected to exercise reasonable caution, prudence and common sense in determining which information should be kept confidential. Questions should be directed to the SVRA Board Chairman.
5. The level of protection/security that should be applied to the organization's confidential matters is the same as the Director would apply to his/her own confidential matters. This includes all reasonable protections of electronic and hard copy information.
6. Disciplinary action may be based upon a violation of this confidentiality policy.

Upon initial election and re-election or appointment to the Board, each Director will by written signature attest they have received this policy. Written form for signature found on page 3 of this document.



## Board of Directors Confidentiality Agreement Form

Officers and Directors have fiduciary duties of loyalty and care; this includes refraining from disseminating information to others that could harm the organization. **Directors must always refrain from disclosure of confidential information. Disclosure of confidential information is prohibited by any communications means, including but not limited to e-mail, web posting, hard copy document, or verbal communication.**

**Directors must keep sensitive matters confidential.** Accordingly, Directors agree to keep confidential, during and after their service on the Board, all sensitive information pertaining to the organization. This commitment to confidentiality includes, but is not limited to:

- Employee performance evaluations and wages
- Strategic and financial information and plans, including organizational changes and membership data not made public
- Contracts with vendors
- Risk management/litigation
- Market and competitors analyses
- Contract terms for the provision of services
- Analyses/recommendations regarding pending mergers, acquisitions and disposition of major assets

**All information shared or discussed in executive session or closed meetings shall be treated as confidential and shall not be disclosed unless explicitly permitted by the SVRA Chairman or by majority vote of the board of directors.**

The organization will make every effort to specifically note which information, analyses, reports, and other materials and associated Board discussions/deliberations are confidential. However, Directors are expected to exercise reasonable caution, prudence and common sense in determining which information should be kept confidential. Questions should be directed to the SVRA Board Chairman.

The level of protection/security that should be applied to the organization's confidential matters is the same as the Director would apply to his/her own confidential matters. This includes all reasonable protections of electronic and hard copy information.

Disciplinary action may be based upon a violation of this confidentiality policy.

Upon initial election and re-election or appointment to the Board, each Director will attest they have received this policy by signing below. Signed forms will be kept at SVRA Administrative office.

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Signature

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Date