

The vision of the SVRA is to provide and promote well-maintained facilities and promote affordable recreational and social opportunities for its community under the DCC&Rs.

STAR VALLEY RANCH ASSOCIATION

SPECIAL BOARD OF DIRECTORS MEETING

JULY 2, 2018

7 p.m. SVRA Cookshack

AGENDA

ASSOCIATION

Call to Order – 7 p.m. – Statement of Quorum

Purpose: To approve moving forward with the loan from the Bank of Star Valley for the replacement of the silo.

- Motion to approve a loan from the Bank of Star Valley in the amount of \$1,452,750. This will have a 25-year term. The approximate monthly payment amount for the 10-year fixed rate period will be approximately \$9,360. The interest rate will be 6.0%.*
- Motion to allow Ron Denney, Chairman and Donna Thompson, Treasurer to sign loan documents.

Adjournment*

* *Indicates Items Requiring a Motion*