

RELINQUISHMENT OF EASEMENT OF ENJOYMENT

BOOK 116 PR PAGE 257

Leisure Valley, Inc., a Nevada Corporation, doing business in the State of Wyoming at Post Office Box 299, Thayne, Lincoln County, Wyoming 83127 and **Star Valley Ranch R. V. Park**, a Nevada limited partnership, by and through its sole General Partner, **Star Valley Ranch R. V. Park, Inc.**, a Nevada corporation, (hereinafter collectively referred to as "Leisure Valley"), for valuable consideration, the receipt of which is hereby acknowledged, **do hereby relinquish, assign, convey and quitclaim to Star Valley Ranch Association**, a Wyoming non-profit corporation (hereinafter "Association"), having its principal place of business in Lincoln County, Wyoming, **all of Leisure Valley's right, title or interest of every kind whatsoever in and to Leisure Valley's "Easement of Enjoyment"** in and to the Common Area as set forth in Article V, Section 1, of the Declaration of Covenants, Conditions and Restrictions, enumerated on Exhibit A, attached hereto and by reference made a part hereof, with respect to Prater Canyon Estates Unit Number 4, and Star Valley Ranch Plats 1-18, and 21-22, recorded in Lincoln County, Wyoming (hereinafter referred to collectively as the "Star Valley Ranch") provided however:

- (a) that this Relinquishment of Easement of Enjoyment shall not relinquish, assign, convey or extinguish Leisure Valley's "Easement of Enjoyment" with respect to any Lots which Leisure Valley may own in the Star Valley Ranch;
- (b) that this Relinquishment of Easement of Enjoyment shall not relinquish, assign, convey or extinguish such of Leisure Valley's water and/or facility property rights as may be necessary to enable the Association to contract to provide water taps to Leisure Valley in accordance with the Agreement to Provide Water Taps of even date herewith;
- (c) that this Relinquishment of Easement of Enjoyment shall not relinquish, assign,

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convey or extinguish any of Leisure Valley's easements, property rights or other interests reserved in or created by the Final Settlement Agreement between the parties of even date herewith or the associated Transaction Documents as defined in Paragraph 3 thereof, or any other easements or rights specifically reserved to Leisure Valley in that certain Deed from Leisure Valley to the Association dated January 21, 1985, and recorded January 22, 1985, as Instrument Number 629478 ("1985 Deed"), except as modified by the aforesaid Final Settlement Agreement or the aforesaid Transaction Documents which shall govern over the 1985 Deed.

(d) that any Transaction Document or provision thereof which is inconsistent with any provision of this Relinquishment of Easement of Enjoyment shall govern over such inconsistent provision of this Relinquishment of Easement of Enjoyment.

DATED this 10th day of August, 1998.

LEISURE VALLEY, INC.

Attest:

By: Bradley J. Stewart By: Harold P. Stewart
Bradley J. Stewart, Secretary Harold P. Stewart, President

STAR VALLEY RANCH R.V. PARK, a
Nevada Limited Partnership, By and through its
Sole General Partner, STAR VALLEY RANCH
R.V. PARK, INC.

Attest:

By: Bradley J. Stewart By: Harold P. Stewart
Bradley J. Stewart, Secretary Harold P. Stewart, President

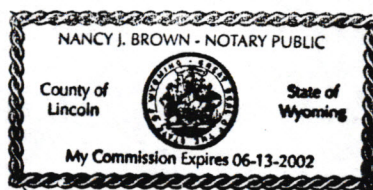
STATE OF WYOMING)
) ss.
 County of Lincoln)

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On this 10th day of August, 1998, before me personally appeared Harold P. Stewart as President of Leisure Valley, Inc. executing the foregoing document and Bradley J. Stewart, Secretary, attesting this document on behalf of the corporation by authority of its Board of Directors and Harold P. Stewart and Bradley J. Stewart acknowledged said instrument to be the free act and deed of the Corporation.

Witness my hand and official seal.

My commission expires:



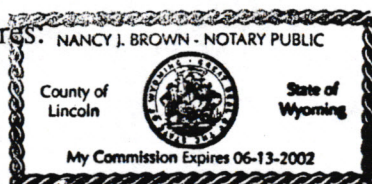
Nancy J. Brown
 Notary Public

STATE OF WYOMING)
) ss.
 County of Lincoln)

On this 10th day of August, 1998, before me personally appeared Harold P. Stewart as President of Star Valley Ranch R. V. Park, Inc. executing the foregoing document and Bradley J. Stewart attesting this document on behalf of the corporation by authority of its Board of Directors and Harold P. Stewart and Bradley J. Stewart acknowledged said instrument to be the free act and deed of the corporation.

Witness my hand and official seal.

My commission expires:



Nancy J. Brown
 Notary Public

EXHIBIT A
TO RELINQUISHMENT OF EASEMENT OF ENJOYMENT

1. DCC&Rs dated August 6, 1970, and recorded August 14, 1970, as Instrument Number 424732, relating to Prater Canyon Estates Unit No. 4.
2. DCC&Rs dated August 4, 1970, and recorded August 6, 1970, as Instrument Number 424573, relating to Star Valley Ranch Plats 1 and 2.
3. Amended DCC&Rs dated August 13, 1970, and recorded August 19, 1970, as Instrument Number 424827, relating to Star Valley Ranch Plats 1 and 2.
4. DCC&Rs dated March 23, 1971, and recorded March 29, 1971, as Instrument Number 429382, relating to Star Valley Ranch Plat 3.
5. DCC&Rs dated June 16, 1971, and recorded June 25, 1971, as Instrument Number 431639, relating to Star Valley Ranch Plats 5 and 6.
6. DCC&Rs dated March 27, 1972, and recorded April 3, 1972, as Instrument Number 437724, relating to Star Valley Ranch Plats 7 and 8.
7. DCC&Rs dated March 17, 1976, and recorded March 23, 1976, as Instrument Number 476628, relating to Star Valley Ranch Plats 9 and 10.
8. DCC&Rs dated August 12, 1977, and recorded August 15, 1971, as Instrument Number 496884, relating to Star Valley Ranch Plats 12, 13 and 14.
9. DCC&Rs dated March 29, 1979, and recorded April 2, 1979, as Instrument Number 522129, relating to Star Valley Ranch Plats 15 and 16.
10. DCC&Rs dated February 29, 1980, and recorded March 7, 1980, as Instrument Number 537213, relating to Star Valley Ranch Plats 17 and 18.
11. DCC&Rs dated March 15, 1983, and recorded March 21, 1983, as Instrument Number 594011, relating to Star Valley Ranch Plat 21.
12. DCC&Rs dated February 19, 1986, and recorded February 20, 1986, as Instrument Number 650503, relating to Star Valley Ranch Plats 4, 11 and 22.