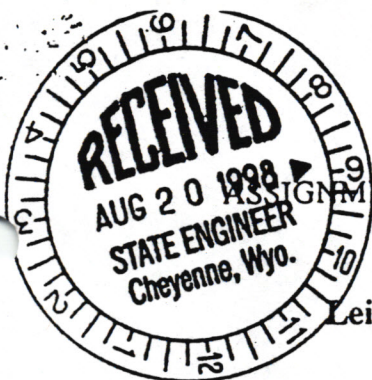


COPY

ASSIGNMENT OF PERMITS TO APPROPRIATE UNDERGROUND WATER

Leisure Valley, Inc., a Nevada corporation, doing business in the State of Wyoming at Post Office Box 299, Thayne, Lincoln County, Wyoming and **Star Valley Ranch R. V. Park**, a Nevada limited partnership, by and through its sole General Partner, **Star Valley Ranch R. V. Park, Inc.**, a Nevada corporation, ("Leisure Valley") for valuable consideration, the receipt of which is hereby acknowledged, do hereby assign, convey and quitclaim to **Star Valley Ranch Association**, a Wyoming nonprofit corporation, having its principal place of business in Lincoln County, Wyoming ("Association"), all of their right, title and interest in and to the following Permits to Appropriate Underground Water issued by the Office of the State Engineer, State of Wyoming:

1. Permit No. UW 13319, for Prater Canyon Well No. 1 with a priority date of the 16th day of April, 1971.
2. Permit No. 82826, for the First Enlargement of Prater Canyon Well No. 1 with a priority date of the 29th day of July, 1985.
3. Permit No. UW 82827, for the Second Enlargement of Prater Canyon Well No. 1 with a priority date of the 16th day of July, 1987.

Pursuant to Paragraph 11 of the Final Settlement Agreement dated August 10th, 1998, Leisure Valley's domestic/culinary water system will be fully and completely separated from the Association's domestic/culinary water system on or before November 1, 2000 (the "Separation Date"). The parties to this Assignment understand and agree that Leisure Valley shall have the right to and shall continue to use water from the permits assigned by this Assignment until the Separation Date.

Original, 1 of 2

assign undergrd permits; August 6, 1998

DATED this 10th day of August, 1998.

LEISURE VALLEY, INC.

Attest:

By: Bradley J. Stewart
Bradley J. Stewart, Secretary

By: Harold P. Stewart
Harold P. Stewart, President

STAR VALLEY RANCH R.V. PARK, a
Nevada Limited Partnership, By and through its
Sole General Partner, STAR VALLEY RANCH
R.V. PARK, INC.

Attest:

By: Bradley J. Stewart
Bradley J. Stewart, Secretary

By: Harold P. Stewart
Harold P. Stewart, President

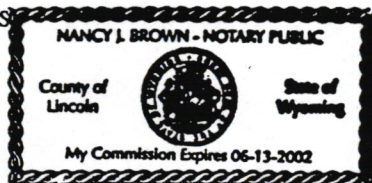
STATE OF WYOMING)
) ss.
County of Lincoln)

On this 10th day of August, 1998, before me personally appeared Harold P. Stewart as President of Leisure Valley, Inc. executing the foregoing document and Bradley J. Stewart, Secretary, attesting this document on behalf of the corporation by authority of its Board of Directors and Harold P. Stewart and Bradley J. Stewart acknowledged said instrument to be the free act and deed of the Corporation.

Witness my hand and official seal.

Nancy J. Brown
Notary Public

My commission expires



Original, 1 of 2

evlaseign undersgrd permits; August 6, 1998

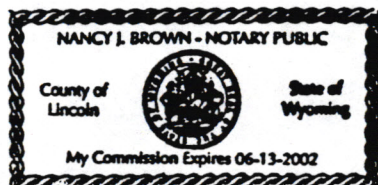
STATE OF WYOMING)
) ss.
County of Lincoln)

On this 16th day of August, 1998, before me personally appeared Harold P. Stewart as President of Star Valley Ranch R. V. Park, Inc. executing the foregoing document and Bradley J. Stewart, Secretary, attesting this document on behalf of the corporation by authority of its Board of Directors and Harold P. Stewart and Bradley J. Stewart acknowledged said instrument to be the free act and deed of the corporation.

Witness my hand and official seal.

Nancy J. Brown
Notary Public

My commission expires:



Original, 1 of 2

sv\assign undergrd permits; August 6, 1998