

**Star Valley Ranch Association**  
**Profit & Loss**  
January through June 2010

	<u>Jan - Jun 10</u>
Ordinary Income/Expense	
Income	
GOLF INCOME	164,543.01
INCOME SUSPENSE ACCOUNT-999999	0.00
ADMINISTRATION INCOME	582,745.26
FACILITIES INCOME	14,058.62
LOUNGE INCOME	13,383.52
UTILITIES INCOME	0.00
Total Income	<u>774,730.41</u>
Gross Profit	774,730.41
Expense	
ADMINISTRATION EXPENSE	134,314.86
FACILITIES EXPENSE	57,990.41
GOLF EXPENSE	85,679.68
GREENS EXPENSE	167,976.40
LOUNGE EXPENSE	18,557.08
Total Expense	<u>464,518.43</u>
Net Ordinary Income	310,211.98
Other Income/Expense	
Other Expense	
Other Expense	-381,597.21
Total Other Expense	<u>-381,597.21</u>
Net Other Income	381,597.21
Net Income	<u><u>691,809.19</u></u>