

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through November 2015

	<u>Jan - Nov 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	765,115.05	739,998.00	25,117.05	103.39%
21000 · FACILITIES INCOME	30,346.98	27,105.00	3,241.98	111.96%
22000 · GOLF OPERATIONS INCOME	409,629.99	378,475.00	31,154.99	108.23%
27000 · LOUNGE INCOME	70,252.10	53,700.00	16,552.10	130.82%
Total Income	<u>1,275,344.12</u>	<u>1,199,278.00</u>	<u>76,066.12</u>	<u>106.34%</u>
Gross Profit	1,275,344.12	1,199,278.00	76,066.12	106.34%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	360,769.61	356,395.78	4,373.83	101.23%
40000 · FACILITIES EXPENSE	110,784.63	119,398.77	-8,614.14	92.79%
50000 · GOLF OPERATIONS EXPENSE	444,131.14	420,223.63	23,907.51	105.69%
60000 · LOUNGE EXPENSE	56,459.50	48,032.98	8,426.52	117.54%
66000 · Payroll Expenses - Entire Assoc	48,768.97	48,768.97	0.00	100.0%
Total Expense	<u>1,020,913.85</u>	<u>992,820.13</u>	<u>28,093.72</u>	<u>102.83%</u>
Net Ordinary Income - Prior to Depreciation	254,430.27	206,457.87	47,972.40	123.24%
Other Income/Expense				
Other Expense				
80000 · Ask My Accountant - Expense	438.66	0.00	438.66	100.0%
81600 · Capex 2015	56,267.49	83,973.91	-27,706.42	67.01%
87000 · Major Maintenance - 2015	40,440.87	0.00	40,440.87	100.0%
89000 · Equipment Replacement Plan	47,942.10	0.00	47,942.10	100.0%
90000 · Bad Debt Expense	581.75	0.00	581.75	100.0%
93000 · NSF Check - Goods/Services	1,522.00	0.00	1,522.00	100.0%
99000 · Reconciliation Discrepancies	-1,000.00	0.00	-1,000.00	100.0%
Total Other Expense	<u>146,192.87</u>	<u>83,973.91</u>	<u>62,218.96</u>	<u>174.09%</u>
Net Other Income	<u>-146,192.87</u>	<u>-83,973.91</u>	<u>-62,218.96</u>	<u>174.09%</u>
Net Income	<u><u>108,237.40</u></u>	<u><u>122,483.96</u></u>	<u><u>-14,246.56</u></u>	<u><u>88.37%</u></u>