

ANNUAL MEETING

JUNE 28, 2008

Present: Joe Angelovic, Chairman
Larry Watt, Vice Chairman
Carl Brown, Secretary-Treasurer
Kathy Dietz, Director
Jan Jonson, Director
Jack Petty, Director (present by phone)
David Ward, Director

The Annual meeting was called to order at 8:00 am.

The Pledge of Allegiance: was said by all present.

The Invocation: was given by Dorothy Allsop.

Reading of Official Notice:

Chairman Angelovic made the following welcome and remarks.

I want to welcome all members and guests to this 2008 Annual Meeting. Hopefully you have all voted or are prepared to vote. Many times this is important for a quorum but this year the Election Committee does not anticipate a problem reaching the required number. The polls will close 30 minutes after the meeting adjourns. Remember, if you want to have a voice in who represents you then cast your ballot.

For clarification on the election and Annual Meeting procedures let me read the following from the Bylaws.

“Motions regarding new business will not be accepted from the floor. All motions and amendments with regards to new business must be submitted in writing to the Secretary of the Board of Directors ninety days prior to the meeting.”

“A quorum is a presence in person or by proxy of thirty percent of all members who are authorized to vote.”

“If the annual meeting is not held or if the Directors are not elected, the Directors may be elected at any special meeting of the Members held for

that purpose. All Directors shall hold office until such time as successors can be elected. If any Director gives his resignation to the Board of Directors, the Board may appoint a successor to take office at such time that the resignation becomes effective."

Opening Remarks: The following message was from Chairman Joe Angelovic.

As we look back over the events of the past year the word that comes to mind is "CHANGE". For the most part things have been positive even though we all know a negative side has appeared. Today I would like to address the good things rather than the bad. The Association continues to move forward in a positive manner. For this I congratulate the membership, the Association staff and the Board of Directors for their dedication and willingness to assist in accomplishing some difficult tasks.

Since the last annual meeting the entire office staff has changed. I would be remiss if, on behalf of this Board, previous Boards and the entire membership, I didn't thank Sharon Backus, Sue Petty, Mary Garrett and now Bruce Bates, who was with us for six months, for the exceptional dedicated service they gave the Association. Until I served on the Board I had little idea of the enormity of the tasks facing these people and the time, energy and commitment they all gave to the Association. Before I go any further there is another group of people to whom we all owe a special debt of gratitude. They are the volunteers who give so willingly of their time and energy to ensure the Association has much to offer its members. Though often overlooked these volunteers are absolutely critical to the well being of the Association. We are largely a community of volunteers and the volunteers all deserve recognition and special thanks. So, if you want to contribute to your community, join one of the many volunteer groups.

A major change this year was the planning and completion of the Water Conservation Project. The project included a new irrigation system on the Aspen Hills golf course, a new filter in the Green Canyon water line and additions to the Cedar Creek and common areas watering system. In addition to improving the Association's major assets, engineers have estimated that this project may save up to 500,000 gallons of water a day. In drought conditions, this could be critical to the well being of our community. Completion of this project also eliminates a hurdle the Wyoming Water Development Corporation had placed in the way of the Town getting additional grants for the culinary water system. Another major change in direction the Board initiated recently is a more rigid enforcement of the Declaration of Covenants, Conditions and

Restrictions (DCC&Rs). In recent months there has been a ground swell of complaints and requests from members for the Association to enforce the DCC&Rs. The Restrictions were established to maintain the beauty, integrity and value of the properties in the community. In pursuit of that goal, property owners agreed to take ownership of their property subject to the Restrictions. While the majority of property owners voluntarily comply, an increasing number are in noncompliance.

Change has taken place in the way the Association plans, implements and manages projects. The Board's formal acceptance this year of the first draft of the Association's Long Range Plan means we now have an officially recognized goal for the Association. In addition we have established a system that allows us to plan, set priorities, establish timelines, estimate funding requirements, and determine funding availability for projects to attain that goal. You can learn more about this on the web site under the Long Range Planning Committee. A concrete example of this planning is evident in the renovation of the Cook Shack. This much used building is now more attractive, safer, healthier, more accommodating, and can be used for at least three seasons of the year. Change also occurred with the Pro Shop and the Lounge. Management of the Pro Shop was assumed by the Association, a new Pro, Randall King, was hired, renovations were made, new equipment purchased and we have a first class facility. The Association now owns the liquor license for the bar. The bar was remodeled, a package store installed and vigorous management with new ideas hired. Only time will tell but preliminary indications are these changes have increased the enjoyment of our members and may add significantly to Association revenues.

The Association still has much to accomplish. We need to concentrate on getting the necessary approval from the members to sell the maintenance shed property to the Town so that we can retire our outstanding debt. There are underground fuel tanks to remove and replace with safer tanks that meet DEQ requirements, there are buildings in desperate need of maintenance or renovations and the Green Canyon water system, which continues to supply better than 50% of the community's water, is at a point where something must be done soon.

In spite of these needs, if we continue down the correct path, use good planning and practice fiscal responsibility, prospects for SVRA can be bright for the coming year. We already have demonstrated what we can accomplish working together. Let's continue to work and plan together so that we can take advantage of every potential opportunity that arises and ensure that SVRA prospers.

Reading of the Minutes of June 23, 2007 Annual Meeting and approval of the same:

Ms. Beck moved to waive the reading of the minutes from the 2007 annual meeting. Dorothy Allsop seconded the motion. The motion passed unanimously.

Election committee Report: Report of the number in attendance, present in person or by proxy to determine a quorum.

The following report was given by Mr. Al Redlin Election Committee Chairman.

The first thing is that we do have a quorum. The quorum this year is 540 and we are pushing 800 right now. We have a lot of people turning out and that's great. I want to thank the election committee that served very well. I want to thank all the people here; I want to thank the Board of Directors for all that they do, most of all I want to thank all of the candidates. Their willingness to give up their time and effort to serve on the Board is a great thing. I would ask that regardless of how the election turns out don't forget those people who are not going to serve on the Board that offered up their time. They have a lot of time and talent that they can offer to do things for us. With that we will be closing the polls ½ hour after the meeting is adjourned as per mentioned outside. If some of you are waiting and the line gets long whoever is in line ½ hour after the meeting adjourns will continue to run through the process. To the candidates and those who will be nominated from the floor most likely, if you want to you can leave me a phone number where I can contact you and before we leave the counting room I will attempt to contact you so you are the first people to know the results. I think that is fair so keep that in mind.

Reports of Standing Committees:

Golf Committee: The following report was given by Director Kathy Dietz.

First I would like to thank the members of the Golf Committee for their support, ideas and participation. They are Bob Manning, Eric Buehler, Bonnie Johnson, Myrna Archibald, Liz Beck, Lois Janz, Gayle and Larry Brice, Roger Jeffs, Duane Johnston. A thanks also goes to Sharon Backus, our past General Manager who attended meetings and facilitated actions. Thanks are due to Eric Buehler, our last season's golf pro, and his staff who kept me up-to-date and were instrumental in orchestrating tournaments, the youth program, and Association play.

Financially, 2007 was the most profitable season the Ranch has had. Both courses were in great shape and the weather cooperated. Although as a result of our management change I do not have the exact figures

from our 2007 golf register, I believe we came within \$15,000 of being in the black. Income was reported on the Register verification sheet from play May through September. 2007 was \$232,657 as opposed to \$184,000 in 2006. There are additional monies from punch cards and season pass that will be added to that. One of the things that I have been striving for and looking at is golf for the Association to be not only a recreational source for the members, but also a business which generates a lot of money, and I think that we are on our way to capitalizing on that.

Notable trends for last year included increased play on Aspen Hills, increased tournament play, and increased outside (non-member) play. Except for a few adjustments, the fee schedule remained the same as the previous year.

Liz Beck was again responsible for the organization and coordination of the golf calendar for the 2008 events.

The beginning of this season has seen numerous changes primarily in the structure of our golf business. The golf operation had been contracted for a number of years with the golf professional assuming responsibility for marshals, and pro shop personnel as well as the running of the golf shop. The pro paid the Association rent as well as a percentage of sales from the pro shop. The professional also furnished the equipment and balls for the driving range and retained those profits.

In the new business model the Association owns the pro shop outright. Driving range equipment and balls are the Association's responsibilities and we also will reap any profits. The golf professional, marshals, pro shop clerks are all employees of the Association. These changes were enacted to bring more revenues directly to the Ranch. Assessment of these changes should be made at the end of the season.

The pro shop has been renovated and sports a new look. New merchandise in varied price ranges is available.

We wish to recognize and thank our new golf pro Randy King, formerly of Teton Pines, who has assumed many responsibilities and is working to upgrade our operation in many ways.

In closing, I'd like to thank all the people who have supported and assisted me in making the important decisions over the past 3 years that I have headed up this committee.

Greens Committee: The following report was given by Vice Chairman Larry Watt.

I would like to thank the members of the Greens Committee who have been working with me the last few years. They are Larry Smith, Barry Kendall, Jim Chumley, Robbie Robinson, Bill Wallace, Ed McNeal, Scott Johnson, Gayland Archibald, and Mark Spraktes. Also I would like to thank the great ladies of the Beautification Committee who have worked so hard and so diligently at beautifying the ranch. The ladies tee boxes are being worked on, you have probably noticed as you golf. I think the back nine are shaped now and by the end of the week it will all be shaped and we'll put sod on the tee boxes and hopefully in another month or so they will be able to be played on. That's a great addition to the golf course, and to the ladies who play this course. It will shorten the course by about 600 yards which will make it much more attractive to the ladies. We appreciate the work that Mark has done in spearheading that project.

It has been a privilege of mine to have had the opportunity to serve as a Director on the Board the past five years. There are many wonderful people I've had the pleasure of knowing and working with who love Star Valley and are very interested in the continued success and improvements of Star Valley Ranch. We've come a long way in the last several years, from the December in 2003 when we were unable to make payroll, to paying off the \$800,000.00 note for the Cedar Creek golf course in 5 years instead of 10 years, to the formation of the Town, to a new water system at Aspen Hills with half of that paid for, to making plans to improve our infrastructure.

I hope that in a small way I have helped to achieve these successes of the past.

Some of the things that have made the Ranch what it is today are the volunteers, many who are here today, that have given their time and talents to improve the Ranch. Men and women pulling and spraying noxious weeds, trimming the trees along the fairways, poisoning gophers and other rodents, working on building projects, planting and caring for the flower gardens, and countless other worthwhile projects. I wish to thank all of you who have given of your valuable time through selfless service.

There are those who talk about change. Changes to What? Do we want to risk the successes of the past to possible failures? Do we want changes from financial progress to possible financial bondage for the sake of a few hundred dollars on our annual assessment per year?

The Association and the Town are two separate entities co-existing together each performing their separate responsibilities. If either fails to

perform their duties and responsibilities to the members of the Association or the residents of the Town, both or either could fail. Members of the Board have the responsibility to protect the assets of the Association, to enforce the DCC&Rs and to provide recreational facilities for its Members. These recreational facilities are a bargain at today's prices. Much of the infrastructure is old and needs to be replaced. I ask these new Board members to move the Ranch forward by adding additional recreational facilities as funds become available.

Some of you may say that all recreational programs need to stand on their own financial success or failure, but I know that strong recreational facilities have a direct positive impact on our property values. To maintain high property values, it may be necessary to subsidize some of these programs from year to year.

Those of us who are not residents of Wyoming have only the Association as a voice in the affairs of the community. Please keep the Association strong and moving forward in a positive and productive manner. Success and failure of the past can be used as a blueprint for a successful future. Thank you for your support and hands of friendship. I will look always at these experiences as positive with good memories. I will also be willing to help in any way that I can.

Legal and Finance: The following report was given by Chairman Joe Angelovic.

Legal:

Two suits were settled this past year.

One suit, Wickell verses Star Valley Ranch Association, was because the Association cut down a tree while trying to prevent damage to the Prater Canyon water storage tank. The tree belonged to Mr. Wickell. Although the tree was in the easement the Association did not ask his permission and therefore were liable. Rather than go to court and pay court and attorney's costs the Association settled with Mr. Wickell for \$3,000.00

The capability of the Association to enforce the DCC&Rs was tested recently in the Star Valley Ranch Association verses O'Ney suit. Contrary to the DCC&Rs the property owners had built a fence without approval from the Architectural Committee or the Board. Although the owners were informed numerous times that they were in violation of the DCC&Rs they refused to comply and the Association filed in the 3rd District Court on November 16th. The count favored the Association and validated the right of the SVRA to enforce the DCC&Rs.

Finance: The following report was given by Chairman Joe Angelovic.

Usually the Finance report is from the CPA firm that does our annual audit. We recently changed firms and the new firm of Rudd & Company did not have an opportunity to prepare a report. They did however send us a memo concerning our audit and it is as follows.

Rudd & Company PLLC

*Certified Public Accountants * Business consultants*

To: Star Valley Ranch Association

From: Rudd & Company

Date: June 27, 2008

Subject: 2007 Audit

We are writing this memo to inform the Star Valley Ranch Association Board of Directors of the progress of the 2007 audit. The audit is coming along well, but recently we have encountered some issues that are going to take some time to resolve. The following are the issues and what we are doing to resolve them.

The biggest obstacle that we have encountered is obtaining the prior year's work papers from James Dubisz. We are required to review the prior year work papers. When Sharon was still employed by SVRA, there was an engagement letter that was signed for Mr. Dubisz and by doing so, in our opinion, has impaired his independence from SVRA. Mr. Dubisz feels that because the engagement letter was already signed, he should be paid for January of 2008. We have talked with Mr. Dubisz and he indicated that he would be willing to give us the work papers only after this issue was resolved. Bruce has filed a complaint with the Wyoming State Board of Accountancy, but we have not heard any update on that situation. We are asking the Board for help in resolving this issue. The Board may want to consider an alternative method to resolve this issue with Mr. Dubisz.

We have discovered that for some reason, the current year depreciation schedule is not up to date. When we were at the Ranch doing our fieldwork, we obtained a copy of the depreciation schedule from Bruce and are having to calculate depreciation on our own.

We also had a hard time receiving a bank confirmation from Wells Fargo Bank, but thanks to Heather and Kelly we received that on June 25.

The rest of the audit has gone very well. As soon as we can clear the above issues, and have time to finish our review and documentation, we will be able to issue a working draft for the Board to review. Once the Board has reviewed the working draft we will issue a final draft of the financial statements and audit report. We really appreciate the help of the Board and staff.

Rudd & Company, PLLC

I have noticed over the years that the work of the Finance Committee has not always been recognized so today I would like to take this opportunity to thank Gene Root, Boyd Gee, Bob Benzley, Karen Drennon, Ann Earl and Jim Vandel for the extraordinary effort they put forth this year in establishing a proposed budget for the Association. This year they developed the budget in full view of the members. Each meeting was announced, public participation was welcomed and minutes were published. What wasn't apparent was all of the time they spent interviewing staff, determining the real needs and analyzing the data to make rational recommendations. To my knowledge this was the first time a budget was formulated in such a manner and it demonstrated to all interested parties the complexities in setting priorities for the budget. The Board greatly appreciates their efforts and hopes this process they initiated will be continued and improved.

House and Entertainment:

No Report

Utilities: The following report was given by Director Dave Ward.

This is my first year on the Board and it's been quite a learning experience. First thing that happened was that I started putting out fires with the underground fuel storage tank issue. This was brought to my attention by Cathy. It was an issue that we were in possibly a lot of trouble not just with the state of Wyoming, but the EPA and a lot of other agencies. It could have bankrupted us if we hadn't gotten a hold of this thing and worked with it. What I want to do is give you a short synopsis of what happened. New tanks were put in 30 years ago and we have been out of compliance for 18 years. We were required to report these to the

State of Wyoming for the last 18 years and pay \$200.00 per tank per year as a reporting fee. We went to the State and told them to recognize that we are out of compliance and we will make up those back fees. The total is \$14,400.00 and then we have an additional \$800.00 for this year. We are still in compliance. I got a call from the State the day before yesterday in regards to when we are going to have them out of the ground. We are working with the Mayor and the Town; they are going to help us get them out of the ground. This will be a saving to us and we are going to do that properly. We are going to take these out about the second week of August. They will have to be decommissioned by a decommission firm out of Pocatello Idaho. They will take them away and they will be responsible for them once they take them away from us. That's the plan on how we are handling the situation. It was critical and now we're looking pretty good. I just wanted to bring that to your attention; that was one of the biggest issues as far as Utilities was concerned.

The next issue this year was the Green Canyon Water System. I got a call one day from the Mayor and he said "You need to come up into Green Canyon because we have a pretty significant water leak". We went up there and the water was bubbling out of the ground. We got the subject matter expert that had worked around this area for years. He said this is a potential disaster. We kind of crossed our fingers and dug it up. What we found was a pretty significant leak that really threatened our water supply, especially last summer in the conditions that we had if we had lost that water supply we would have all been out of water. The Town and the Association worked together with the Town providing the equipment and the Association providing the prayers we were able to repair that and get it back into service. This is just a temporary band aid repair. We are now working on plans to take this into the future. The first step is to have an engineering firm out of Jackson map the system. It has never been done. That has been approved at our last meeting and that should be coming to us in the next 30 to 45 days. Then we can move forward with plans in a graduated, reasonable and a financially feasible way to make sure we get the system up and running and with service for many years in the future. This is a primary source for our water and will be for several years until the Town can get the resources available to them to do some stored water.

Long Range Planning: The following report was given by Committee Chairman John Daulton.

I doubt if you could ever offer enough thank you's to all the volunteers who work behind the scenes to make the Association function. I would add that the Long Range Planning Committee (LRPC) functions and is

successful due to the hard work of its members; Joe Angelovic, Frank Childs, Randle Lambert, Chuck Hewins, Marilyn Haskell, Tom Hensel, Bob Manning, Don McCormick, Jim Vandel and Sandi Wohrman.

Using the Action Planning model that the Board of Directors passed last fall, the following 2007 projects were completed.

1. New Aspen Hills golf course irrigations system.
2. Cook Shack remodel project.
3. The Cedar Creek playground irrigation system was completed.
4. The Beautification Committee, working with private donations funding, planted trees around the pool.
5. Ladies tee box project is underway as we speak.

The projects that will be worked on in 2008 are;

1. Establish a budget for cost estimates for future projects.
2. Barn/Silo architectural study funded by 2007 SVRA budget.
3. Increase the SVRA 2007 maintenance budget.
4. Develop a plan and revise the SVRA management system for the future.
5. Develop an integrated communication system for SVRA.
6. FISC III: Obtain membership consent to sell the utilities building and maintenance area to the Town.
7. Plan, acknowledge and support a volunteer organization.
8. Develop a plan for the utilization of the trees presently located at the Tree Farm while insuring the continuation of the tree farm.

We have the plans and the way to achieve those plans in an economic and cost effective way, and all we need are people, support of the people, the Board , the community, and the one minor, a tiny thing a little; money.

The LRPC and all the supporting helpers intend to work hard again in 2008 to bring SVRA closer to becoming a “premier affordable recreation community”.

Architectural Committee: The following report was given by Mr. Elmer Beck.

The Architectural Committee is not really a Committee that reports to the Board of Directors. We are an Add-Hock Committee that is appointed by them. We don't really have a Chairman; my main job is to keep the records and the book work up to date so we know where we are. I would also like to thank our committee for their help this past year. They are Jim Arntz, Carl Brown, Bob Lavery, Al Redlin, and Bill Wallace. Our duties basically have been to be a watch dog for the Board of Directors as far as the DCC&Rs are concerned. We have lost some of our duties because the

Town is taking over the inspections and is also issuing a building permit at this time. We have a permit that we issue but all inspections are handled by the Town.

We are a little behind last year due to the economics that has affected building all over the country. We've had 8 new starts this year as compared to 10 last year. We are still way behind from the 27 we had in 2006. We are up to 940 homes that are under construction or habitable here on the ranch. Other than that things are moving right along. I would like to thank our committee for all their help.

FISC III: The following report was given by Director Jan Jonson.

I am happy to report that we have received 900 consent to sell forms, which leaves 450 to go. We will be sending out another letter with the form for people to sign. If there is any one here that would like to sign please do so, you can also go on the internet to our web site and get the form there.

DCC&R Revision Committee: The following report was given by Chairman Joe Angelovic.

I would like to thank the people involved in this committee they are Kathy Daulton, George Toolson, Barry Olsen, Carolyn Thacker, Gene Root, and Doc Bailey.

The DCCR Revision Committee was recently formed by the Board of Directors to develop a plan for determining what changes in the DCCRs can receive 70% of the member's approval by January 1, 2012 and then to develop a system for approval: creating the document, distributing it prior to July 1, 2011, recording results and reporting to the Board and the Membership.

With 3 years ahead of us, the Committee has drafted its annual tasks in the following broad categories:

2008- Committee formation, input from Membership, determine revisions that have high interest, share with Membership, set up study groups.

2009- Study groups research possible revisions, write, publish and send out research packet for Membership.

2010- Responses received, revisions likely to receive 70% approval determined, legal requirements for the vote clarified, legal documents for voting created.

July 2011 – January 1, 2012 – Legal documents sent to Membership for approval receive and record legal results, report results to the Membership.

Since the Committee began meeting in May, we have heard many ideas from our audience. We have loosely categorized these ideas for your information below, and hope to get a snapshot of the feelings of the SVRA community present today.

Your input is important! Please check the 5 most important revisions to the DCC&Rs that you would like to see take place in 2012. If you have ideas for revisions that are not yet on this list, please list them on the lines below, and check your top 5. Leave your input sheet by the door as you leave and thanks.

- Develop one uniform set of DCC&Rs for all plats.
- Modify “shall continue in force for successive periods of twenty years”.
- Modify “by mutual written agreement of not less than 70% of the Owners”.
- Modify “no boats, trailers, campers, house trailers, vans or trucks larger than 1/2 ton...parked or stored”.
- Modify “no boats, trailers, campers, house trailers, vans, or trucks...visible from...street or roadway”.
- Other-----

Awards Presentation:

The Robert Pollock Award: Presented by Director Kathy Dietz.

The Robert Pollock award is given each year in recognition of outstanding friendship and service to the ranch. This year's award goes to JC Colley. Unfortunately she was unable to attend. JC has been so instrumental in so many of the social activities that have been on the Ranch, including some of the most outstanding things like the 40's dinner dance, the Iowa dinner dance, and the western dinner dance. She hopefully is retired from all of this, though I understand that she is back at it again trying to get the Gaudy Maude Day's program next year going. We are so thrilled with her helping us to have so much fun; it's a pleasure to award her this plaque.

The Board of Directors' Award: Presented by Director Dave Ward.

I never knew what it was like to be on the Board of Directors until I was elected. Sometimes is a thankful and sometimes thankless job. None the less most of who volunteer give a lot of our time. The three members that are retiring off the Board have indeed given a lot of their time. Two of them are past directors and that's a big task to try to keep this train moving straight down the tracks. So the first person we would like to honor with this award is Joe Angelovic. His service this last year has been invaluable to me and the rest of the Board; we really appreciate what he has done.

The next award goes to Larry Watt. He has been our Co-Chair, and has been an integral part of keeping us informed with the Greens Committee and its very important function. We really appreciate what he has done.

The next award goes to Jack Petty. We appreciate all that Jack has done, he and I have surprisingly seen things the same on issues this past year. We appreciate his six years of service to the Association.

The Beautification Award: Presented by Director Jan Jonson.

This award goes to Judy Sylvain; we really appreciate all of the work she has done. Most of the flowers that you see in the common areas she has planted with the help of volunteers, and she has been at it at least since 2003. This is the first year she has had any help at all, they have a gal that works really hard on the common areas. We really, really do appreciate all of the hard work she has done for the ranch.

Employee of the Year Award: Presented by Chairman Joe Angelovic.

This year is was difficult to pick the Employee of the Year. For dedicated services above and beyond their regular duties, for their loyalty to the Association and for their extra-ordinary service through the transition period between General Managers the recipients are as follows.

Heather Bigelow
Mark Spraktes
Ernie Bigelow
Kelly Alldaffer

They have really carried us through some rough spots; if it weren't for them I'm not quite sure if we would have made it.

Friends of Golf Award: Presented by Liz Beck.

The Friends of Golf group was formed when I was President of the Ladies Golf Association in "2001", I'm sure many of the members have long forgotten our group. These ladies are always ready to volunteer their help upon request, my thanks to each & everyone.

The editor of our publication is Elmer Beck who has spent endless hours getting plat/lot, phone numbers, winter & summer addresses ready for the printers.

Each name in the Neighborhood Guide gave us permission by being in the original printing in 1998 or gave written permission by completing a form, or spoke personally to either Elmer or myself.

Additions & corrections are available with your purchase of the May 2007 edition.

The members of this committee are: Liz Beck, Marge Robinson, Jacque Oswald, Marie McConnell, Virginia Radford, Lois Jantz, Jeanne Lander, Sheryl Manning, Sharon Smith, Jean Martin, Addie Weeks, Myrna Archibald, Sharon Chumley, Lorraine Hoover, Bonnie Johnson, Jo Smith, Margaret Odle, Bev Strahm, Lynn Martin, Carolyn Ormond, Bonnie Baker, Darlene Baker, Kathy Evan-Dietz, Gina Howard, Kathleen McKinley, Sandy Thomas, Virginia Rosene, and Si Stoner.

The Friends of Golf would like to present to Joe Angelovic, Chairman of the Board of Directors a check in the amount of \$750.00 to be used for the Ladies new Tee Boxes this golfing season.

Introduction of Candidates for the Board of Directors: Introductions made by Chairman Joe Angelovic.

Paul Webber
Gayland Archibald
Don McCormick
Joe Angelovic.

I will now open the floor for Nominations.

**I Paul Webber would like to nominate Curtis Cheshier.
Seconded by Richard Greig.**

**I Curtis Cheshier would like to nominate Ron Meeks.
Seconded by Jason Matijczyk.**

I would like the director of the Election Committee Al Redlin to verify the petitions for nominations.

For the record the petitions for nominations more than meet the requirements.

Director Jonson moved to accept the nominations from the floor.

Director Ward Seconded the motion.

Director Petty opposed.

Motion carries.

Announcements:

The polls close 30 minutes after we adjourn here.

Election results will be posted here in the Barn as well as the Association Office.

There will be an organizational meeting for the newly elected incumbents in the Library at 5:00 today.

Tonight is the Steak Fry with seatings at 5:00, 6:00, and 7:00 pm.

Following the Steak Fry there will be a dance here in the Barn.

Please take time to fill out the questionnaire for the DCC&R committee and turn them in before you leave.

Motion made to adjourn the meeting and was seconded.

The motion passed unanimously.

The meeting was adjourned at 9:15 AM.

Joe Angelovic, Chairman

Larry Watt, Vice-Chairman

Carl Brown, Secretary-Treasurer

Kathy Dietz, Director

Jan Jonson, Director

Jack Petty, Director

Dave Ward, Director

