

SVR Community Center Project Team Minutes

August 2, 2011

The meeting was called to order at 9:30 am at the Town of Star Valley Ranch Town Hall.

Present were:

- Carol Warren
- Kirk Sessions
- Korry Wheeler
- Mike Blackman
- George Toolson
- Karen Segraves
- Ken Crittenden
- Alycyn Culbertsen
- Al Redlin
- Jere Kovach

A round table discussion ensued.

Kirk Sessions – Kirk provided the other committee members with a timeline from the architects. The architects have a projected project completion date of Aug 2013.

Karen Segraves – Karen sent out the final draft of the marketing plan to the committee members.

George Toolson – We are currently waiting for the lawyers to put together the lease agreement. Alycyn and Mike are to work on redoing some of the numbers for utility expenses. Alycyn is to work on getting some more accurate projections of expenses.

Carol Warren – Ed Koch is to continue to work on the resolution of support for the town council to vote on at the Town Council Meeting in August. Alycyn sent out a rough draft that could be very helpful.

Mike Blackman – Mike will get a letter from the fire marshal to put into the application. Mike contacted Adam Mendonca again to ask about the existing use permit that the association has with the Forest Service for the land North of the Barn. Adam said he would look into it after getting done fighting a forest fire. Mike is to contact Lower Valley Energy and Silverstar to see if we have the infrastructure to support the new facility.

Ken Crittenden – Ken contacted the Lincoln County Assessor and found that they have assessed the value of the barn and the associated land at \$339,322. Ken is to get the listing value from Bob and Sheryl Manning

Korry Wheeler – Korry is to get in touch with Dr. Carla Leach from WWCC and contact University of Wyoming to see if they are interested in utilizing space for classes.

Alycyn Culbertsen – Alycyn is in the process of turning over her information to Mike Blackman so that he can take over the reins. It was duly noted that Mike is doing this under duress (pause for laughter).

A long discussion about the amount of money SVRA will pay to the Town of Star Valley Ranch for rent ensued. SVRA will pay to the Town of Star Valley Ranch a yearly payment. The amount of that yearly payment looks roughly like the following.

Years 1-5: Loan Payment Only

Years 6-20: Loan Payment + \$12,500 + Excess Revenue*

Years 21-40: \$12,500 + Excess Revenue

* Exact figures to be determined

Meeting Adjourned at 12:00 pm