

**FINANCE & LEGAL COMMITTEE
MINUTES**

Monday, July 6, 2009

“Responsible for the annual operating and capital budgets, determination of fees and assessments, definition of member and guest privileges, and all related legal, taxes, insurance, zoning, and organizational matters affecting the Association.”

PRESENT: Jere Kovach-Chairman & Member Board of Directors
Eugene Root-Vice Chairman F & L Committee (Meeting Chair)
Ron Stucki
Jim Vandel-Secretary Pro Tem
Ex Officio: Ms. Wendy Straight, SVRA General Manager

ABSENT: Bob Benzley and Boyd Gee

The meeting was called to order @ 4:00 P. M. This was the initial meeting for 2009. The committee welcomes Mr. Jere Kovach, member of the BOD, as the new Chair of the F & L Committee. Mr. Ron Stucki was also welcomed as a new member of the F & L Committee pending approval and appointment by the BOD. This meeting was not previously announced as it was the initial meeting of the season and was organizational in nature. Jim Vandel agreed to serve another year as Secretary of the Committee.

Mr. Root handed out copies of:

- July 6, 2009 Balance Sheet
- July 6, 2009 Profit and Loss Statement

.Considerable discussion took place concerning all the “cleaning” of the accounts by Mr. Root and Joyce Icardo during the winter. There is a continuing problem with the Point of Sale system. Ms. Straight assured the committee that the POS should be running smoothly in the near future. Ms. Straight expressed concern about the cost of the annual audit and the information produced. She suggested that the audit be advertised for bids. The committee felt that was a decision for the BOD and Mr. Kovach indicated there will be discussion and possible action during the July BOD meeting. Ms. Straight assured the committee that progress is being made on collection of past due assessments.

The next meeting is scheduled for Thurs. July 23 in the Library of the SVRA office at 3:00 P. M. The preliminary budget for Facilities will be discussed at that meeting.

Meeting adjourned at 6:15 P. M.

Jim Vandel
Secretary