

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through May 2019

	Jan - May 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 - ASSOCIATION BUSINESS INCOME	792,445.98	792,701.92	-255.94	99.97%
21000 - FACILITIES INCOME	1,135.00	2,125.00	-990.00	53.41%
22000 - GOLF OPERATIONS INCOME	118,645.95	115,770.00	2,875.95	102.48%
27000 - LOUNGE INCOME	5,955.10	7,100.00	-1,144.90	83.88%
49910 - Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	<u>918,242.03</u>	<u>917,696.92</u>	<u>545.11</u>	<u>100.06%</u>
Gross Profit	918,242.03	917,696.92	545.11	100.06%
Expense				
30000 - ASSOCIATION BUSINESS EXPENSE	182,053.53	186,298.59	-4,245.06	97.72%
40000 - FACILITIES EXPENSE	47,165.98	48,828.66	-1,662.68	96.6%
50000 - GOLF OPERATIONS EXPENSE	163,594.69	172,251.83	-8,657.14	94.97%
60000 - LOUNGE EXPENSE	19,955.53	19,733.47	222.06	101.13%
66000 - Payroll Expenses - Entire Assoc	16,480.98	16,480.98	0.00	100.0%
Total Expense	<u>429,250.71</u>	<u>443,593.53</u>	<u>-14,342.82</u>	<u>96.77%</u>
Net Ordinary Income - Prior to Depreciation	488,991.32	474,103.39	14,887.93	103.14%
Other Income/Expense				
Other Expense				
81000 - Annual Capex Tracking	4,500.00	4,500.00	0.00	100.0%
87000 - Major Maintenance	2,721.45	2,721.45	0.00	100.0%
89000 - Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 - Barn/Silo Redevelopment	624,422.53	624,422.53	0.00	100.0%
90000 - Bad Debt Expense	1,445.07	0.00	1,445.07	100.0%
Total Other Expense	<u>667,264.58</u>	<u>665,819.51</u>	<u>1,445.07</u>	<u>100.22%</u>
Net Other Income	<u>-667,264.58</u>	<u>-665,819.51</u>	<u>-1,445.07</u>	<u>100.22%</u>
Net Income	<u><u>-178,273.26</u></u>	<u><u>-191,716.12</u></u>	<u><u>13,442.86</u></u>	<u><u>92.99%</u></u>