

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through April 2019

	Jan - Apr 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 - ASSOCIATION BUSINESS INCOME	785,121.49	785,411.92	-290.43	99.96%
21000 - FACILITIES INCOME	670.00	250.00	420.00	268.0%
22000 - GOLF OPERATIONS INCOME	21,437.85	22,500.00	-1,062.15	95.28%
27000 - LOUNGE INCOME	278.66	0.00	278.66	100.0%
49910 - Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	<u>807,568.00</u>	<u>808,161.92</u>	<u>-593.92</u>	<u>99.93%</u>
Gross Profit	807,568.00	808,161.92	-593.92	99.93%
Expense				
30000 - ASSOCIATION BUSINESS EXPENSE	162,261.11	165,996.32	-3,735.21	97.75%
40000 - FACILITIES EXPENSE	32,472.66	33,870.49	-1,397.83	95.87%
50000 - GOLF OPERATIONS EXPENSE	117,284.74	123,034.29	-5,749.55	95.33%
60000 - LOUNGE EXPENSE	3,009.54	1,318.00	1,691.54	228.34%
66000 - Payroll Expenses - Entire Assoc	12,920.83	12,920.83	0.00	100.0%
Total Expense	<u>327,948.88</u>	<u>337,139.93</u>	<u>-9,191.05</u>	<u>97.27%</u>
Net Ordinary Income - Prior to depreciation	479,619.12	471,021.99	8,597.13	101.83%
Other Income/Expense				
Other Expense				
81000 - Annual Capex Tracking	4,500.00	4,500.00	0.00	100.0%
89000 - Equipment Replacement Plan	34,175.53	34,175.53	0.00	100.0%
89900 - Barn/Silo Redevelopment	571,202.77	571,202.77	0.00	100.0%
Total Other Expense	<u>609,878.30</u>	<u>609,878.30</u>	<u>0.00</u>	<u>100.0%</u>
Net Other Income	<u>-609,878.30</u>	<u>-609,878.30</u>	<u>0.00</u>	<u>100.0%</u>
Net Income	<u>-130,259.18</u>	<u>-138,856.31</u>	<u>8,597.13</u>	<u>93.81%</u>