

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through March 2019

	<b>Jan - Mar 19</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	776,544.93	775,371.92	1,173.01	100.15%
21000 · FACILITIES INCOME	670.00	250.00	420.00	268.0%
22000 · GOLF OPERATIONS INCOME	5,681.63	5,650.00	31.63	100.56%
27000 · LOUNGE INCOME	156.26	0.00	156.26	100.0%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
<b>Total Income</b>	<b>783,112.82</b>	<b>781,271.92</b>	<b>1,840.90</b>	<b>100.24%</b>
<b>Gross Profit</b>	<b>783,112.82</b>	<b>781,271.92</b>	<b>1,840.90</b>	<b>100.24%</b>
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	146,316.20	146,455.31	-139.11	99.91%
40000 · FACILITIES EXPENSE	25,028.42	26,223.07	-1,194.65	95.44%
50000 · GOLF OPERATIONS EXPENSE	57,532.44	65,210.46	-7,678.02	88.23%
60000 · LOUNGE EXPENSE	580.84	196.00	384.84	296.35%
66000 · Payroll Expenses - Entire Assoc	10,253.51	10,253.51	0.00	100.0%
<b>Total Expense</b>	<b>239,711.41</b>	<b>248,338.35</b>	<b>-8,626.94</b>	<b>96.53%</b>
<b>Net Ordinary Income-Prior to Depreciation</b>	<b>543,401.41</b>	<b>532,933.57</b>	<b>10,467.84</b>	<b>101.96%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81000 · Annual Capex Tracking	4,500.00	4,500.00	0.00	100.0%
89000 · Equipment Replacement Plan	19,150.13	19,150.13	0.00	100.0%
89900 · Barn/Silo Redevelopment	139,031.63	139,031.63	0.00	100.0%
<b>Total Other Expense</b>	<b>162,681.76</b>	<b>162,681.76</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Other Income</b>	<b>-162,681.76</b>	<b>-162,681.76</b>	<b>0.00</b>	<b>100.0%</b>
<b>Net Income</b>	<b>380,719.65</b>	<b>370,251.81</b>	<b>10,467.84</b>	<b>102.83%</b>