

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through February 2019

	Jan - Feb 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	770,005.41	768,146.92	1,858.49	100.24%
21000 · FACILITIES INCOME	500.00	250.00	250.00	200.0%
22000 · GOLF OPERATIONS INCOME	2,644.13	4,500.00	-1,855.87	58.76%
27000 · LOUNGE INCOME	156.26	0.00	156.26	100.0%
49910 · Returned Check Charges	60.00	0.00	60.00	100.0%
Total Income	773,365.80	772,896.92	468.88	100.06%
Gross Profit	773,365.80	772,896.92	468.88	100.06%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	123,356.01	122,750.76	605.25	100.49%
40000 · FACILITIES EXPENSE	17,325.76	17,362.31	-36.55	99.79%
50000 · GOLF OPERATIONS EXPENSE	31,857.29	38,253.46	-6,396.17	83.28%
60000 · LOUNGE EXPENSE	297.20	184.00	113.20	161.52%
66000 · Payroll Expenses - Entire Assoc	7,597.72	7,624.39	-26.67	99.65%
Total Expense	180,433.98	186,174.92	-5,740.94	96.92%
Net Ordinary Income-Prior to Depreciation	592,931.82	586,722.00	6,209.82	101.06%
Other Income/Expense				
Other Expense				
81000 · Annual Capex Tracking	4,500.00	0.00	4,500.00	100.0%
87000 · Major Maintenance	56.00	0.00	56.00	100.0%
89000 · Equipment Replacement Plan	2,950.73	2,950.73	0.00	100.0%
89900 · Barn/Silo Redevelopment	98,952.59	98,952.59	0.00	100.0%
Total Other Expense	106,459.32	101,903.32	4,556.00	104.47%
Net Other Income	-106,459.32	-101,903.32	-4,556.00	104.47%
Net Income	486,472.50	484,818.68	1,653.82	100.34%