

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through September 2018

	<u>Jan - Sep 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	845,030.42	829,671.50	15,358.92	101.85%
21000 · FACILITIES INCOME	28,548.01	30,850.00	-2,301.99	92.54%
22000 · GOLF OPERATIONS INCOME	431,981.15	427,390.00	4,591.15	101.07%
27000 · LOUNGE INCOME	94,949.06	82,180.00	12,769.06	115.54%
Total Income	<u>1,400,508.64</u>	<u>1,370,091.50</u>	<u>30,417.14</u>	<u>102.22%</u>
Gross Profit	1,400,508.64	1,370,091.50	30,417.14	102.22%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	279,920.71	284,390.71	-4,470.00	98.43%
40000 · FACILITIES EXPENSE	111,798.95	123,532.00	-11,733.05	90.5%
50000 · GOLF OPERATIONS EXPENSE	410,747.41	446,076.77	-35,329.36	92.08%
60000 · LOUNGE EXPENSE	87,688.09	81,143.88	6,544.21	108.07%
66000 · Payroll Expenses - Entire Assoc	39,018.05	39,018.05	0.00	100.0%
Total Expense	<u>929,173.21</u>	<u>974,161.41</u>	<u>-44,988.20</u>	<u>95.38%</u>
Net Ordinary Income - Prior to Depreciation	471,335.43	395,930.09	75,405.34	119.05%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	18,467.49	14,895.00	3,572.49	123.98%
81900 · Capex 2018	21,580.20	21,580.20	0.00	100.0%
88000 · Approved Expenses	13,465.89	13,762.30	-296.41	97.85%
89000 · Equipment Replacement Plan	83,964.30	83,926.30	38.00	100.05%
89900 · Barn/Silo Redevelopment	168,025.63	95,116.83	72,908.80	176.65%
90000 · Bad Debt Expense	2,759.60	0.00	2,759.60	100.0%
Total Other Expense	<u>308,263.11</u>	<u>229,280.63</u>	<u>78,982.48</u>	<u>134.45%</u>
Net Other Income	<u>-308,263.11</u>	<u>-229,280.63</u>	<u>-78,982.48</u>	<u>134.45%</u>
Net Income	<u><u>163,072.32</u></u>	<u><u>166,649.46</u></u>	<u><u>-3,577.14</u></u>	<u><u>97.85%</u></u>