

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
**January 2019**

02/15/19

Accrual Basis

	Jan 19	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>20000 · ASSOCIATION BUSINESS INCOME</b>	766,110.08	765,916.92	193.16	100.0%
<b>21000 · FACILITIES INCOME</b>	340.00	50.00	290.00	680.0%
<b>22000 · GOLF OPERATIONS INCOME</b>	1,067.03	4,500.00	-3,432.97	23.7%
<b>27000 · LOUNGE INCOME</b>	122.40	0.00	122.40	100.0%
<b>49910 · Returned Check Charges</b>	60.00	0.00	60.00	100.0%
<b>Total Income</b>	767,699.51	770,466.92	-2,767.41	99.6%
<b>Gross Profit</b>	767,699.51	770,466.92	-2,767.41	99.6%
<b>Expense</b>				
<b>30000 · ASSOCIATION BUSINESS EXPENSE</b>	103,095.45	101,887.76	1,207.69	101.2%
<b>40000 · FACILITIES EXPENSE</b>	10,827.85	9,427.31	1,400.54	114.9%
<b>50000 · GOLF OPERATIONS EXPENSE</b>	17,102.97	26,335.46	-9,232.49	64.9%
<b>60000 · LOUNGE EXPENSE</b>	200.89	92.00	108.89	218.4%
<b>66000 · Payroll Expenses - Entire Assoc</b>	5,149.39	5,149.39	0.00	100.0%
<b>Total Expense</b>	136,376.55	142,891.92	-6,515.37	95.4%
<b>Net Ordinary Income</b>	631,322.96	627,575.00	3,747.96	100.6%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>81000 · Annual Capex Tracking</b>	4,500.00	0.00	4,500.00	100.0%
<b>89900 · Barn/Silo Redevelopment</b>	44,207.34	44,207.34	0.00	100.0%
<b>Total Other Expense</b>	48,707.34	44,207.34	4,500.00	110.2%
<b>Net Other Income</b>	-48,707.34	-44,207.34	-4,500.00	110.2%
<b>Net Income</b>	<b>582,615.62</b>	<b>583,367.66</b>	<b>-752.04</b>	<b>99.9%</b>