

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	871,829.46	851,873.80	19,955.66	102.3%
21000 · FACILITIES INCOME	28,908.01	31,200.00	-2,291.99	92.7%
22000 · GOLF OPERATIONS INCOME	448,645.07	454,365.00	-5,719.93	98.7%
27000 · LOUNGE INCOME	102,392.47	96,500.00	5,892.47	106.1%
28000 · UTILITIES INCOME	744.86	1,200.00	-455.14	62.1%
Total Income	<u>1,452,519.87</u>	<u>1,435,138.80</u>	<u>17,381.07</u>	<u>101.2%</u>
Gross Profit	1,452,519.87	1,435,138.80	17,381.07	101.2%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	390,914.43	407,882.12	-16,967.69	95.8%
40000 · FACILITIES EXPENSE	135,767.66	142,060.29	-6,292.63	95.6%
50000 · GOLF OPERATIONS EXPENSE	492,469.87	509,291.78	-16,821.91	96.7%
60000 · LOUNGE EXPENSE	91,150.87	89,474.88	1,675.99	101.9%
66000 · Payroll Expenses - Entire Assoc	47,082.86	51,973.81	-4,890.95	90.6%
Total Expense	<u>1,157,385.69</u>	<u>1,200,682.88</u>	<u>-43,297.19</u>	<u>96.4%</u>
Net Ordinary Income	295,134.18	234,455.92	60,678.26	125.9%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	18,467.49	14,895.00	3,572.49	124.0%
81900 · Capex 2018	45,550.20	65,000.00	-19,449.80	70.1%
87000 · Major Maintenance	1,575.01	1,750.00	-174.99	90.0%
88000 · Approved Expenses	21,090.89	29,689.69	-8,598.80	71.0%
89000 · Equipment Replacement Plan	83,964.30	87,726.30	-3,762.00	95.7%
89900 · Barn/Silo Redevelopment	414,995.18	410,818.18	4,177.00	101.0%
90000 · Bad Debt Expense	4,201.53	0.00	4,201.53	100.0%
Total Other Expense	<u>589,844.60</u>	<u>609,879.17</u>	<u>-20,034.57</u>	<u>96.7%</u>
Net Other Income	-589,844.60	-609,879.17	20,034.57	96.7%
Net Income	<u><u>-294,710.42</u></u>	<u><u>-375,423.25</u></u>	<u><u>80,712.83</u></u>	<u><u>78.5%</u></u>