

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
 January through November 2018

	<u>Jan - Nov 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	863,001.25	839,131.50	23,869.75	102.85%
21000 · FACILITIES INCOME	28,548.01	31,100.00	-2,551.99	91.79%
22000 · GOLF OPERATIONS INCOME	446,744.37	449,215.00	-2,470.63	99.45%
27000 · LOUNGE INCOME	102,375.07	96,500.00	5,875.07	106.09%
<b>Total Income</b>	<u>1,440,668.70</u>	<u>1,415,946.50</u>	<u>24,722.20</u>	<u>101.75%</u>
<b>Gross Profit</b>	1,440,668.70	1,415,946.50	24,722.20	101.75%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	390,991.31	373,010.82	17,980.49	104.82%
40000 · FACILITIES EXPENSE	128,848.34	136,979.99	-8,131.65	94.06%
50000 · GOLF OPERATIONS EXPENSE	480,480.15	493,195.62	-12,715.47	97.42%
60000 · LOUNGE EXPENSE	92,136.51	89,426.88	2,709.63	103.03%
66000 · Payroll Expenses - Entire Assoc	45,166.69	45,166.69	0.00	100.0%
<b>Total Expense</b>	<u>1,137,623.00</u>	<u>1,137,780.00</u>	<u>-157.00</u>	<u>99.99%</u>
<b>Net Ordinary Income - Prior to Depreciation</b>	303,045.70	278,166.50	24,879.20	108.94%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81800 · Capex 2017	18,467.49	14,895.00	3,572.49	123.98%
81900 · Capex 2018	45,550.20	45,550.20	0.00	100.0%
87000 · Major Maintenance	1,411.08	0.00	1,411.08	100.0%
88000 · Approved Expenses	13,465.89	13,762.30	-296.41	97.85%
89000 · Equipment Replacement Plan	83,964.30	83,926.30	38.00	100.05%
89900 · Barn/Silo Redevelopment	331,942.80	331,942.80	0.00	100.0%
90000 · Bad Debt Expense	4,201.53	0.00	4,201.53	100.0%
<b>Total Other Expense</b>	<u>499,003.29</u>	<u>490,076.60</u>	<u>8,926.69</u>	<u>101.82%</u>
<b>Net Other Income</b>	<u>-499,003.29</u>	<u>-490,076.60</u>	<u>-8,926.69</u>	<u>101.82%</u>
<b>Net Income</b>	<u><u>-195,957.59</u></u>	<u><u>-211,910.10</u></u>	<u><u>15,952.51</u></u>	<u><u>92.47%</u></u>