

## Star Valley Ranch Association

### Detail - Profit & Loss Budget vs. Actual

January through October 2018

	<u>Jan - Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	853,674.28	836,906.50	16,767.78	102.0%
21000 · FACILITIES INCOME	28,548.01	31,100.00	-2,551.99	91.79%
22000 · GOLF OPERATIONS INCOME	446,058.56	448,340.00	-2,281.44	99.49%
27000 · LOUNGE INCOME	102,375.07	96,500.00	5,875.07	106.09%
<b>Total Income</b>	<u>1,430,655.92</u>	<u>1,412,846.50</u>	<u>17,809.42</u>	<u>101.26%</u>
<b>Gross Profit</b>	1,430,655.92	1,412,846.50	17,809.42	101.26%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	331,524.81	336,701.04	-5,176.23	98.46%
40000 · FACILITIES EXPENSE	119,341.98	130,319.73	-10,977.75	91.58%
50000 · GOLF OPERATIONS EXPENSE	454,322.32	475,632.07	-21,309.75	95.52%
60000 · LOUNGE EXPENSE	91,721.28	89,378.88	2,342.40	102.62%
66000 · Payroll Expenses - Entire Assoc	42,177.49	42,177.49	0.00	100.0%
<b>Total Expense</b>	<u>1,039,087.88</u>	<u>1,074,209.21</u>	<u>-35,121.33</u>	<u>96.73%</u>
<b>Net Ordinary Income -Prior to Depreciation</b>	391,568.04	338,637.29	52,930.75	115.63%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81800 · Capex 2017	18,467.49	14,895.00	3,572.49	123.98%
81900 · Capex 2018	39,230.20	39,230.20	0.00	100.0%
88000 · Approved Expenses	13,465.89	13,762.30	-296.41	97.85%
89000 · Equipment Replacement Plan	83,964.30	83,926.30	38.00	100.05%
89900 · Barn/Silo Redevelopment	165,446.57	95,116.83	70,329.74	173.94%
90000 · Bad Debt Expense	4,127.20	0.00	4,127.20	100.0%
<b>Total Other Expense</b>	<u>324,701.65</u>	<u>246,930.63</u>	<u>77,771.02</u>	<u>131.5%</u>
<b>Net Other Income</b>	-324,701.65	-246,930.63	-77,771.02	131.5%
<b>Net Income</b>	<u><u>66,866.39</u></u>	<u><u>91,706.66</u></u>	<u><u>-24,840.27</u></u>	<u><u>72.91%</u></u>