

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
January through July 2018

	<u>Jan - Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	812,276.16	801,066.50	11,209.66	101.4%
21000 · FACILITIES INCOME	19,789.55	23,600.00	-3,810.45	83.85%
22000 · GOLF OPERATIONS INCOME	294,505.74	289,590.00	4,915.74	101.7%
27000 · LOUNGE INCOME	59,231.02	45,600.00	13,631.02	129.89%
<b>Total Income</b>	<u>1,185,802.47</u>	<u>1,159,856.50</u>	<u>25,945.97</u>	<u>102.24%</u>
<b>Gross Profit</b>	1,185,802.47	1,159,856.50	25,945.97	102.24%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	232,682.48	239,751.10	-7,068.62	97.05%
40000 · FACILITIES EXPENSE	79,863.28	88,979.40	-9,116.12	89.76%
50000 · GOLF OPERATIONS EXPENSE	269,121.07	304,754.97	-35,633.90	88.31%
60000 · LOUNGE EXPENSE	58,840.82	52,412.16	6,428.66	112.27%
66000 · Payroll Expenses - Entire Assoc	27,139.37	27,139.37	0.00	100.0%
<b>Total Expense</b>	<u>667,647.02</u>	<u>713,037.00</u>	<u>-45,389.98</u>	<u>93.63%</u>
<b>Net Ordinary Income - Prior to Depreciation</b>	518,155.45	446,819.50	71,335.95	115.97%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81800 · Capex 2017	18,467.49	14,895.00	3,572.49	123.98%
88000 · Approved Expenses	2,816.49	3,112.90	-296.41	90.48%
89000 · Equipment Replacement Plan	83,964.30	83,926.30	38.00	100.05%
89900 · Barn/Silo Redevelopment	107,402.68	95,116.83	12,285.85	112.92%
90000 · Bad Debt Expense	2,759.60	0.00	2,759.60	100.0%
<b>Total Other Expense</b>	<u>215,410.56</u>	<u>197,051.03</u>	<u>18,359.53</u>	<u>109.32%</u>
<b>Net Other Income</b>	<u>-215,410.56</u>	<u>-197,051.03</u>	<u>-18,359.53</u>	<u>109.32%</u>
<b>Net Income</b>	<u><u>302,744.89</u></u>	<u><u>249,768.47</u></u>	<u><u>52,976.42</u></u>	<u><u>121.21%</u></u>