

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through June 2018

	<u>Jan - Jun 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	797,402.08	787,566.50	9,835.58	101.25%
21000 · FACILITIES INCOME	9,151.66	12,400.00	-3,248.34	73.8%
22000 · GOLF OPERATIONS INCOME	204,134.03	189,740.00	14,394.03	107.59%
27000 · LOUNGE INCOME	33,584.67	27,360.00	6,224.67	122.75%
Total Income	<u>1,044,272.44</u>	<u>1,017,066.50</u>	<u>27,205.94</u>	<u>102.68%</u>
Gross Profit	1,044,272.44	1,017,066.50	27,205.94	102.68%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	217,818.76	220,953.71	-3,134.95	98.58%
40000 · FACILITIES EXPENSE	62,149.55	71,095.34	-8,945.79	87.42%
50000 · GOLF OPERATIONS EXPENSE	216,743.66	249,808.58	-33,064.92	86.76%
60000 · LOUNGE EXPENSE	38,835.86	35,570.21	3,265.65	109.18%
66000 · Payroll Expenses - Entire Assoc	21,755.89	21,755.89	0.00	100.0%
Total Expense	<u>557,303.72</u>	<u>599,183.73</u>	<u>-41,880.01</u>	<u>93.01%</u>
Net Ordinary Income - Prior to Depreciation	486,968.72	417,882.77	69,085.95	116.53%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	18,467.49	14,895.00	3,572.49	123.98%
89000 · Equipment Replacement Plan	83,964.30	83,926.30	38.00	100.05%
89900 · Barn/Silo Redevelopment	94,878.91	95,116.83	-237.92	99.75%
90000 · Bad Debt Expense	1,455.57	0.00	1,455.57	100.0%
Total Other Expense	<u>198,766.27</u>	<u>193,938.13</u>	<u>4,828.14</u>	<u>102.49%</u>
Net Other Income	<u>-198,766.27</u>	<u>-193,938.13</u>	<u>-4,828.14</u>	<u>102.49%</u>
Net Income	<u><u>288,202.45</u></u>	<u><u>223,944.64</u></u>	<u><u>64,257.81</u></u>	<u><u>128.69%</u></u>