

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through May 2018

	<u>Jan - May 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	783,975.06	774,851.50	9,123.56	101.18%
21000 · FACILITIES INCOME	2,045.50	3,450.00	-1,404.50	59.29%
22000 · GOLF OPERATIONS INCOME	124,751.46	118,390.00	6,361.46	105.37%
27000 · LOUNGE INCOME	10,606.34	9,120.00	1,486.34	116.3%
Total Income	<u>921,378.36</u>	<u>905,811.50</u>	<u>15,566.86</u>	<u>101.72%</u>
Gross Profit	921,378.36	905,811.50	15,566.86	101.72%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	183,848.26	186,581.78	-2,733.52	98.54%
40000 · FACILITIES EXPENSE	40,070.40	45,606.69	-5,536.29	87.86%
50000 · GOLF OPERATIONS EXPENSE	166,956.21	182,946.11	-15,989.90	91.26%
60000 · LOUNGE EXPENSE	19,568.45	17,863.42	1,705.03	109.55%
66000 · Payroll Expenses - Entire Assoc	16,318.39	16,318.39	0.00	100.0%
Total Expense	<u>426,761.71</u>	<u>449,316.39</u>	<u>-22,554.68</u>	<u>94.98%</u>
Net Ordinary Income - Prior to Depreciation	494,616.65	456,495.11	38,121.54	108.35%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	6,838.49	6,838.49	0.00	100.0%
89000 · Equipment Replacement Plan	80,226.30	80,226.30	0.00	100.0%
89900 · Barn/Silo Redevelopment	28,692.82	28,692.82	0.00	100.0%
90000 · Bad Debt Expense	1,455.57	0.00	1,455.57	100.0%
Total Other Expense	<u>117,213.18</u>	<u>115,757.61</u>	<u>1,455.57</u>	<u>101.26%</u>
Net Other Income	<u>-117,213.18</u>	<u>-115,757.61</u>	<u>-1,455.57</u>	<u>101.26%</u>
Net Income	<u><u>377,403.47</u></u>	<u><u>340,737.50</u></u>	<u><u>36,665.97</u></u>	<u><u>110.76%</u></u>