

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through April 2018

	<u>Jan - Apr 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	774,901.04	766,986.50	7,914.54	101.03%
21000 · FACILITIES INCOME	1,300.00	900.00	400.00	144.44%
22000 · GOLF OPERATIONS INCOME	45,927.24	30,440.00	15,487.24	150.88%
Total Income	<u>822,128.28</u>	<u>798,326.50</u>	<u>23,801.78</u>	<u>102.98%</u>
Gross Profit	822,128.28	798,326.50	23,801.78	102.98%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	157,490.65	162,502.46	-5,011.81	96.92%
40000 · FACILITIES EXPENSE	30,280.71	30,492.12	-211.41	99.31%
50000 · GOLF OPERATIONS EXPENSE	113,987.33	138,178.79	-24,191.46	82.49%
60000 · LOUNGE EXPENSE	343.77	192.00	151.77	179.05%
66000 · Payroll Expenses - Entire Assoc	12,464.03	12,464.03	0.00	100.00%
Total Expense	<u>314,566.49</u>	<u>343,829.40</u>	<u>-29,262.91</u>	<u>91.49%</u>
Net Ordinary Income - Prior to Depreciation	507,561.79	454,497.10	53,064.69	111.68%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	6,500.00	6,500.00	0.00	100.0%
89000 · Equipment Replacement Plan	80,226.30	80,226.30	0.00	100.0%
89900 · Barn/Silo Redevelopment	28,330.58	28,330.58	0.00	100.0%
90000 · Bad Debt Expense	1,088.77	0.00	1,088.77	100.0%
Total Other Expense	<u>116,145.65</u>	<u>115,056.88</u>	<u>1,088.77</u>	<u>100.95%</u>
Net Other Income	<u>-116,145.65</u>	<u>-115,056.88</u>	<u>-1,088.77</u>	<u>100.95%</u>
Net Income	<u><u>391,416.14</u></u>	<u><u>339,440.22</u></u>	<u><u>51,975.92</u></u>	<u><u>115.31%</u></u>