

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through March 2018

	<u>Jan - Mar 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	761,002.90	756,626.50	4,376.40	100.58%
21000 · FACILITIES INCOME	1,210.00	900.00	310.00	134.44%
22000 · GOLF OPERATIONS INCOME	12,777.40	9,840.00	2,937.40	129.85%
Total Income	<u>774,990.30</u>	<u>767,366.50</u>	<u>7,623.80</u>	<u>100.99%</u>
Gross Profit	774,990.30	767,366.50	7,623.80	100.99%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	139,256.47	142,220.44	-2,963.97	97.92%
40000 · FACILITIES EXPENSE	24,011.88	23,430.07	581.81	102.48%
50000 · GOLF OPERATIONS EXPENSE	68,958.04	77,891.82	-8,933.78	88.53%
60000 · LOUNGE EXPENSE	212.84	144.00	68.84	147.81%
66000 · Payroll Expenses - Entire Assoc	9,625.41	9,625.41	0.00	100.0%
Total Expense	<u>242,064.64</u>	<u>253,311.74</u>	<u>-11,247.10</u>	<u>95.56%</u>
Net Ordinary Income - Prior to Depreciation	532,925.66	514,054.76	18,870.90	103.67%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	6,500.00	6,500.00	0.00	100.0%
89000 · Equipment Replacement Plan	80,226.30	80,226.30	0.00	100.0%
89900 · Barn/Silo Redevelopment	14,667.45	16,042.47	-1,375.02	91.43%
90000 · Bad Debt Expense	588.20	0.00	588.20	100.0%
Total Other Expense	<u>101,981.95</u>	<u>102,768.77</u>	<u>-786.82</u>	<u>99.23%</u>
Net Other Income	<u>-101,981.95</u>	<u>-102,768.77</u>	<u>786.82</u>	<u>99.23%</u>
Net Income	<u><u>430,943.71</u></u>	<u><u>411,285.99</u></u>	<u><u>19,657.72</u></u>	<u><u>104.78%</u></u>