

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through February 2018

	<u>Jan - Feb 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	752,266.38	751,051.50	1,214.88	100.16%
21000 · FACILITIES INCOME	1,070.00	400.00	670.00	267.5%
22000 · GOLF OPERATIONS INCOME	7,200.00	3,400.00	3,800.00	211.77%
Total Income	<u>760,536.38</u>	<u>754,851.50</u>	<u>5,684.88</u>	<u>100.75%</u>
Gross Profit	760,536.38	754,851.50	5,684.88	100.75%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	119,546.22	118,836.98	709.24	100.6%
40000 · FACILITIES EXPENSE	15,988.89	15,880.52	108.37	100.68%
50000 · GOLF OPERATIONS EXPENSE	33,370.25	35,689.53	-2,319.28	93.5%
60000 · LOUNGE EXPENSE	135.95	96.00	39.95	141.62%
66000 · Payroll Expenses - Entire Assoc	6,981.69	6,981.69	0.00	100.0%
Total Expense	<u>176,023.00</u>	<u>177,484.72</u>	<u>-1,461.72</u>	<u>99.18%</u>
Net Ordinary Income - Prior to Depreciation	584,513.38	577,366.78	7,146.60	101.24%
Other Income/Expense				
Other Expense				
89000 · Equipment Replacement Plan	80,226.30	80,226.30	0.00	100.0%
89900 · Barn/Silo Redevelopment	10,848.08	10,848.08	0.00	100.0%
90000 · Bad Debt Expense	588.20			
Total Other Expense	<u>91,662.58</u>	<u>91,074.38</u>	<u>588.20</u>	<u>100.65%</u>
Net Other Income	<u>-91,662.58</u>	<u>-91,074.38</u>	<u>-588.20</u>	<u>100.65%</u>
Net Income	<u><u>492,850.80</u></u>	<u><u>486,292.40</u></u>	<u><u>6,558.40</u></u>	<u><u>101.35%</u></u>