

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January 2018

| | <u>Jan 18</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|--------------------------|--------------------------|------------------------|-----------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 20000 · ASSOCIATION BUSINESS INCOME | 748,331.49 | 748,251.50 | 79.99 | 100.01% |
| 21000 · FACILITIES INCOME | 830.00 | 300.00 | 530.00 | 276.67% |
| 22000 · GOLF OPERATIONS INCOME | 1,900.00 | 0.00 | 1,900.00 | 100.0% |
| Total Income | <u>751,061.49</u> | <u>748,551.50</u> | <u>2,509.99</u> | <u>100.34%</u> |
| Gross Profit | 751,061.49 | 748,551.50 | 2,509.99 | 100.34% |
| Expense | | | | |
| 30000 · ASSOCIATION BUSINESS EXPENSE | 100,248.79 | 102,809.10 | -2,560.31 | 97.51% |
| 40000 · FACILITIES EXPENSE | 9,617.63 | 9,243.00 | 374.63 | 104.05% |
| 50000 · GOLF OPERATIONS EXPENSE | 18,245.68 | 15,303.44 | 2,942.24 | 119.23% |
| 60000 · LOUNGE EXPENSE | 61.08 | 48.00 | 13.08 | 127.25% |
| 66000 · Payroll Expenses - Entire Assoc | 4,675.43 | 4,675.43 | 0.00 | 100.0% |
| Total Expense | <u>132,848.61</u> | <u>132,078.97</u> | <u>769.64</u> | <u>100.58%</u> |
| Net Ordinary Income - Prior to Depreciation | 618,212.88 | 616,472.53 | 1,740.35 | 100.28% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 89000 · Equipment Replacement Plan | 80,226.30 | 80,226.30 | 0.00 | 100.0% |
| 89900 · Barn/Silo Redevelopment | 9,196.64 | 9,196.64 | 0.00 | 100.0% |
| Total Other Expense | <u>89,422.94</u> | <u>89,422.94</u> | <u>0.00</u> | <u>100.0%</u> |
| Net Other Income | <u>-89,422.94</u> | <u>-89,422.94</u> | <u>0.00</u> | <u>100.0%</u> |
| Net Income | <u><u>528,789.94</u></u> | <u><u>527,049.59</u></u> | <u><u>1,740.35</u></u> | <u><u>100.33%</u></u> |