

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	798,948.28	774,429.60	24,518.68	103.17%
21000 · FACILITIES INCOME	29,918.63	28,580.00	1,338.63	104.68%
22000 · GOLF OPERATIONS INCOME	414,558.14	417,750.00	-3,191.86	99.24%
27000 · LOUNGE INCOME	93,801.13	84,020.00	9,781.13	111.64%
28000 · UTILITIES INCOME	5,794.31	1,000.00	4,794.31	579.43%
Total Income	<u>1,343,020.49</u>	<u>1,305,779.60</u>	<u>37,240.89</u>	<u>102.85%</u>
Gross Profit	1,343,020.49	1,305,779.60	37,240.89	102.85%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	414,024.80	405,064.73	8,960.07	102.21%
40000 · FACILITIES EXPENSE	129,312.92	142,170.04	-12,857.12	90.96%
50000 · GOLF OPERATIONS EXPENSE	475,244.96	471,608.00	3,636.96	100.77%
60000 · LOUNGE EXPENSE	80,948.22	73,985.87	6,962.35	109.41%
66000 · Payroll Expenses - Entire Assoc	47,773.00	43,712.41	4,060.59	109.29%
Total Expense	<u>1,147,303.90</u>	<u>1,136,541.05</u>	<u>10,762.85</u>	<u>100.95%</u>
Net Ordinary Income - Prior to Depreciation	195,716.59	169,238.55	26,478.04	115.65%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	21,216.46	34,500.00	-13,283.54	61.5%
87000 · Major Maintenance	70,194.58	72,845.00	-2,650.42	96.36%
89000 · Equipment Replacement Plan	144,203.28	144,033.14	170.14	100.12%
89900 · Barn/Silo Redevelopment	196,447.51	245,000.00	-48,552.49	80.18%
90000 · Bad Debt Expense	9,891.91	0.00	9,891.91	100.0%
Total Other Expense	<u>441,953.74</u>	<u>496,378.14</u>	<u>-54,424.40</u>	<u>89.04%</u>
Net Other Income	<u>-441,953.74</u>	<u>-496,378.14</u>	<u>54,424.40</u>	<u>89.04%</u>
Net Income	<u>-246,237.15</u>	<u>-327,139.59</u>	<u>80,902.44</u>	<u>75.27%</u>