

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through November 2017

	<u>Jan - Nov 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	778,401.15	755,914.60	22,486.55	102.98%
21000 · FACILITIES INCOME	29,813.63	28,430.00	1,383.63	104.87%
22000 · GOLF OPERATIONS INCOME	412,289.76	417,750.00	-5,460.24	98.69%
27000 · LOUNGE INCOME	93,801.13	84,020.00	9,781.13	111.64%
Total Income	<u>1,314,305.67</u>	<u>1,286,114.60</u>	<u>28,191.07</u>	<u>102.19%</u>
Gross Profit	1,314,305.67	1,286,114.60	28,191.07	102.19%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	376,685.56	362,120.91	14,564.65	104.02%
40000 · FACILITIES EXPENSE	114,240.82	130,770.54	-16,529.72	87.36%
50000 · GOLF OPERATIONS EXPENSE	467,812.72	458,375.98	9,436.74	102.06%
60000 · LOUNGE EXPENSE	80,976.54	73,903.33	7,073.21	109.57%
66000 · Payroll Expenses - Entire Assoc	46,151.89	40,736.01	5,415.88	113.3%
Total Expense	<u>1,085,867.53</u>	<u>1,065,906.77</u>	<u>19,960.76</u>	<u>101.87%</u>
Net Ordinary Income - Prior to Depreciation	228,438.14	220,207.83	8,230.31	103.74%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	21,216.46	16,763.42	4,453.04	126.56%
87000 · Major Maintenance	70,194.58	72,845.00	-2,650.42	96.36%
89000 · Equipment Replacement Plan	144,203.28	144,033.14	170.14	100.12%
89900 · Barn/Silo Redevelopment	193,724.84	245,000.00	-51,275.16	79.07%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	<u>439,216.07</u>	<u>478,641.56</u>	<u>-39,425.49</u>	<u>91.76%</u>
Net Other Income	<u>-439,216.07</u>	<u>-478,641.56</u>	<u>39,425.49</u>	<u>91.76%</u>
Net Income	<u><u>-210,777.93</u></u>	<u><u>-258,433.73</u></u>	<u><u>47,655.80</u></u>	<u><u>81.56%</u></u>