

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
**January through April 2017**

	Jan - Apr 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	736,689.01	734,529.60	2,159.41	100.3%
21000 · FACILITIES INCOME	940.00	850.00	90.00	110.6%
22000 · GOLF OPERATIONS INCOME	13,712.42	12,300.00	1,412.42	111.5%
27000 · LOUNGE INCOME	8.64	0.00	8.64	100.0%
<b>Total Income</b>	<u>751,350.07</u>	<u>747,679.60</u>	<u>3,670.47</u>	<u>100.5%</u>
<b>Gross Profit</b>	751,350.07	747,679.60	3,670.47	100.5%
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	172,379.68	162,038.10	10,341.58	106.4%
40000 · FACILITIES EXPENSE	28,521.12	28,803.66	-282.54	99.0%
50000 · GOLF OPERATIONS EXPENSE	112,544.14	107,256.07	5,288.07	104.9%
60000 · LOUNGE EXPENSE	2,183.01	2,163.00	20.01	100.9%
66000 · Payroll Expenses - Entire Assoc	13,365.76	13,365.76	0.00	100.0%
<b>Total Expense</b>	<u>328,993.71</u>	<u>313,626.59</u>	<u>15,367.12</u>	<u>104.9%</u>
<b>Net Ordinary Income</b>	422,356.36	434,053.01	-11,696.65	97.3%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81800 · Capex 2017	14,434.07	11,000.00	3,434.07	131.2%
87000 · Major Maintenance	67,270.58	72,845.00	-5,574.42	92.3%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	60,888.93	200,000.00	-139,111.07	30.4%
<b>Total Other Expense</b>	<u>215,602.18</u>	<u>356,853.60</u>	<u>-141,251.42</u>	<u>60.4%</u>
<b>Net Other Income</b>	-215,602.18	-356,853.60	141,251.42	60.4%
<b>Net Income</b>	<u><u>206,754.18</u></u>	<u><u>77,199.41</u></u>	<u><u>129,554.77</u></u>	<u><u>267.8%</u></u>