

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through September 2017

	<u>Jan - Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	756,857.67	753,034.60	3,823.07	100.51%
21000 · FACILITIES INCOME	29,413.63	28,180.00	1,233.63	104.38%
22000 · GOLF OPERATIONS INCOME	401,106.39	391,950.00	9,156.39	102.34%
27000 · LOUNGE INCOME	85,090.45	75,360.00	9,730.45	112.91%
Total Income	<u>1,272,468.14</u>	<u>1,248,524.60</u>	<u>23,943.54</u>	<u>101.92%</u>
Gross Profit	1,272,468.14	1,248,524.60	23,943.54	101.92%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	282,537.05	264,679.59	17,857.46	106.75%
40000 · FACILITIES EXPENSE	101,726.25	114,908.20	-13,181.95	88.53%
50000 · GOLF OPERATIONS EXPENSE	398,487.86	395,556.55	2,931.31	100.74%
60000 · LOUNGE EXPENSE	80,799.29	70,722.21	10,077.08	114.25%
66000 · Payroll Expenses - Entire Assoc	39,829.20	39,829.20	0.00	100.0%
Total Expense	<u>903,379.65</u>	<u>885,695.75</u>	<u>17,683.90</u>	<u>102.0%</u>
Net Ordinary Income - Prior to Depreciation	369,088.49	362,828.85	6,259.64	101.73%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	19,155.61	15,658.57	3,497.04	122.33%
87000 · Major Maintenance	67,270.58	72,845.00	-5,574.42	92.35%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	183,672.39	200,000.00	-16,327.61	91.84%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	<u>352,984.09</u>	<u>361,512.17</u>	<u>-8,528.08</u>	<u>97.64%</u>
Net Other Income	<u>-352,984.09</u>	<u>-361,512.17</u>	<u>8,528.08</u>	<u>97.64%</u>
Net Income	<u><u>16,104.40</u></u>	<u><u>1,316.68</u></u>	<u><u>14,787.72</u></u>	<u><u>1,223.11%</u></u>