

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
 January through September 2016

	Jan - Sep 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	766,019.14	751,471.76	14,547.38	101.94%
21000 · FACILITIES INCOME	26,890.12	28,800.00	-1,909.88	93.37%
22000 · GOLF OPERATIONS INCOME	377,419.92	388,000.00	-10,580.08	97.27%
27000 · LOUNGE INCOME	77,946.70	61,720.00	16,226.70	126.29%
<b>Total Income</b>	<b>1,248,275.88</b>	<b>1,229,991.76</b>	<b>18,284.12</b>	<b>101.49%</b>
<b>Gross Profit</b>	<b>1,248,275.88</b>	<b>1,229,991.76</b>	<b>18,284.12</b>	<b>101.49%</b>
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	267,374.75	266,466.25	908.50	100.34%
40000 · FACILITIES EXPENSE	105,797.32	113,601.58	-7,804.26	93.13%
50000 · GOLF OPERATIONS EXPENSE	403,016.65	402,655.64	361.01	100.09%
60000 · LOUNGE EXPENSE	67,124.46	54,325.64	12,798.82	123.56%
66000 · Payroll Expenses - Entire Assoc	39,304.62	39,321.74	-17.12	99.96%
<b>Total Expense</b>	<b>882,617.80</b>	<b>876,370.85</b>	<b>6,246.95</b>	<b>100.71%</b>
<b>Net Ordinary Income - Prior to Depreciation</b>	<b>365,658.08</b>	<b>353,620.91</b>	<b>12,037.17</b>	<b>103.4%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81700 · Capex 2016	38,312.71	42,200.00	-3,887.29	90.79%
87000 · Major Maintenance	6,270.96	11,330.96	-5,060.00	55.34%
89000 · Equipment Replacement Plan	45,108.00	76,300.00	-31,192.00	59.12%
90000 · Bad Debt Expense	786.54	0.00	786.54	100.0%
93000 · NSF Check - Goods/Services	37.05	0.00	37.05	100.0%
<b>Total Other Expense</b>	<b>90,515.26</b>	<b>129,830.96</b>	<b>-39,315.70</b>	<b>69.72%</b>
<b>Net Other Income</b>	<b>-90,515.26</b>	<b>-129,830.96</b>	<b>39,315.70</b>	<b>69.72%</b>
<b>Net Income</b>	<b>275,142.82</b>	<b>223,789.95</b>	<b>51,352.87</b>	<b>122.95%</b>