

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through October 2017

	<u>Jan - Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	767,106.86	755,574.60	11,532.26	101.53%
21000 · FACILITIES INCOME	29,763.63	28,430.00	1,333.63	104.69%
22000 · GOLF OPERATIONS INCOME	413,483.14	417,750.00	-4,266.86	98.98%
27000 · LOUNGE INCOME	93,646.13	84,020.00	9,626.13	111.46%
Total Income	<u>1,303,999.76</u>	<u>1,285,774.60</u>	<u>18,225.16</u>	<u>101.42%</u>
Gross Profit	1,303,999.76	1,285,774.60	18,225.16	101.42%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	302,953.84	287,220.90	15,732.94	105.48%
40000 · FACILITIES EXPENSE	109,207.39	122,149.20	-12,941.81	89.41%
50000 · GOLF OPERATIONS EXPENSE	444,617.06	439,311.11	5,305.95	101.21%
60000 · LOUNGE EXPENSE	81,664.11	73,793.33	7,870.78	110.67%
66000 · Payroll Expenses - Entire Assoc	42,975.67	40,471.95	2,503.72	106.19%
Total Expense	<u>981,418.07</u>	<u>962,946.49</u>	<u>18,471.58</u>	<u>101.92%</u>
Net Ordinary Income - Prior to Depreciation	322,581.69	322,828.11	-246.42	99.92%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	20,796.46	15,658.57	5,137.89	132.81%
87000 · Major Maintenance	70,194.58	72,845.00	-2,650.42	96.36%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	190,270.07	245,000.00	-54,729.93	77.66%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	<u>364,146.62</u>	<u>406,512.17</u>	<u>-42,365.55</u>	<u>89.58%</u>
Net Other Income	<u>-364,146.62</u>	<u>-406,512.17</u>	<u>42,365.55</u>	<u>89.58%</u>
Net Income	<u><u>-41,564.93</u></u>	<u><u>-83,684.06</u></u>	<u><u>42,119.13</u></u>	<u><u>49.67%</u></u>