

**Star Valley Ranch Association**  
**Detail - Profit & Loss Budget vs. Actual**  
 January through October 2016

	<b>Jan - Oct 16</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
20000 · ASSOCIATION BUSINESS INCOME	769,521.83	755,831.76	13,690.07	101.81%
21000 · FACILITIES INCOME	27,140.12	29,100.00	-1,959.88	93.27%
22000 · GOLF OPERATIONS INCOME	397,736.58	401,800.00	-4,063.42	98.99%
27000 · LOUNGE INCOME	84,138.20	68,720.00	15,418.20	122.44%
<b>Total Income</b>	<b>1,278,536.73</b>	<b>1,255,451.76</b>	<b>23,084.97</b>	<b>101.84%</b>
<b>Gross Profit</b>	<b>1,278,536.73</b>	<b>1,255,451.76</b>	<b>23,084.97</b>	<b>101.84%</b>
<b>Expense</b>				
30000 · ASSOCIATION BUSINESS EXPENSE	289,432.05	286,233.17	3,198.88	101.12%
40000 · FACILITIES EXPENSE	113,878.95	124,688.28	-10,809.33	91.33%
50000 · GOLF OPERATIONS EXPENSE	429,277.40	435,869.28	-6,591.88	98.49%
60000 · LOUNGE EXPENSE	68,752.64	60,299.40	8,453.24	114.02%
66000 · Payroll Expenses - Entire Assoc	42,543.76	42,543.76	0.00	100.0%
<b>Total Expense</b>	<b>943,884.80</b>	<b>949,633.89</b>	<b>-5,749.09</b>	<b>99.4%</b>
<b>Net Ordinary Income - Prior to Depreciation</b>	<b>334,651.93</b>	<b>305,817.87</b>	<b>28,834.06</b>	<b>109.43%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
81700 · Capex 2016	38,312.71	42,200.00	-3,887.29	90.79%
87000 · Major Maintenance	6,270.96	11,330.96	-5,060.00	55.34%
89000 · Equipment Replacement Plan	45,108.00	76,300.00	-31,192.00	59.12%
90000 · Bad Debt Expense	786.54	0.00	786.54	100.0%
<b>Total Other Expense</b>	<b>90,478.21</b>	<b>129,830.96</b>	<b>-39,352.75</b>	<b>69.69%</b>
<b>Net Other Income</b>	<b>-90,478.21</b>	<b>-129,830.96</b>	<b>39,352.75</b>	<b>69.69%</b>
<b>Net Income</b>	<b>244,173.72</b>	<b>175,986.91</b>	<b>68,186.81</b>	<b>138.75%</b>