

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through November 2016

	Jan - Nov 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	770,329.23	756,141.76	14,187.47	101.88%
21000 · FACILITIES INCOME	27,140.12	29,100.00	-1,959.88	93.27%
22000 · GOLF OPERATIONS INCOME	396,830.20	403,300.00	-6,469.80	98.4%
27000 · LOUNGE INCOME	84,175.71	68,720.00	15,455.71	122.49%
Total Income	1,278,475.26	1,257,261.76	21,213.50	101.69%
Gross Profit	1,278,475.26	1,257,261.76	21,213.50	101.69%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	344,770.75	353,408.54	-8,637.79	97.56%
40000 · FACILITIES EXPENSE	121,052.88	136,200.28	-15,147.40	88.88%
50000 · GOLF OPERATIONS EXPENSE	442,006.55	453,923.40	-11,916.85	97.38%
60000 · LOUNGE EXPENSE	73,461.54	60,299.40	13,162.14	121.83%
66000 · Payroll Expenses - Entire Assoc	45,142.59	43,863.76	1,278.83	102.92%
Total Expense	1,026,434.31	1,047,695.38	-21,261.07	97.97%
Net Ordinary Income - Prior to Depreciation	252,040.95	209,566.38	42,474.57	120.27%
Other Income/Expense				
Other Expense				
81700 · Capex 2016	38,312.71	48,550.00	-10,237.29	78.91%
87000 · Major Maintenance	6,270.96	11,330.96	-5,060.00	55.34%
89000 · Equipment Replacement Plan	45,108.00	76,300.00	-31,192.00	59.12%
90000 · Bad Debt Expense	786.54	0.00	786.54	100.0%
Total Other Expense	90,478.21	136,180.96	-45,702.75	66.44%
Net Other Income	-90,478.21	-136,180.96	45,702.75	66.44%
Net Income	161,562.74	73,385.42	88,177.32	220.16%