

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	737,705.05	736,194.60	1,510.45	100.21%
21000 · FACILITIES INCOME	3,657.47	1,660.00	1,997.47	220.33%
22000 · GOLF OPERATIONS INCOME	108,574.57	100,000.00	8,574.57	108.58%
27000 · LOUNGE INCOME	3,582.63	9,150.00	-5,567.37	39.15%
Total Income	853,519.72	847,004.60	6,515.12	100.77%
Gross Profit	853,519.72	847,004.60	6,515.12	100.77%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	193,112.00	184,143.30	8,968.70	104.87%
40000 · FACILITIES EXPENSE	39,990.69	52,257.31	-12,266.62	76.53%
50000 · GOLF OPERATIONS EXPENSE	151,463.87	167,296.73	-15,832.86	90.54%
60000 · LOUNGE EXPENSE	15,767.30	15,948.91	-181.61	98.86%
66000 · Payroll Expenses - Entire Assoc	16,861.73	16,861.73	0.00	100.0%
Total Expense	417,195.59	436,507.98	-19,312.39	95.58%
Net Ordinary Income - Prior to Depreciation	436,324.13	410,496.62	25,827.51	106.29%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	14,497.04	11,000.00	3,497.04	131.79%
87000 · Major Maintenance	67,270.58	72,845.00	-5,574.42	92.35%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	161,016.00	200,000.00	-38,984.00	80.51%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	325,669.13	356,853.60	-31,184.47	91.26%
Net Other Income	-325,669.13	-356,853.60	31,184.47	91.26%
Net Income	110,655.00	53,643.02	57,011.98	206.28%