

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
January through March 2017

| | <u>Jan - Mar 17</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--|---------------------|--------------------|-----------------------|--------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 20000 - ASSOCIATION BUSINESS INCOME | 730,385.01 | 728,989.60 | 1,395.41 | 100.19% |
| 21000 - FACILITIES INCOME | 940.00 | 450.00 | 490.00 | 208.89% |
| 22000 - GOLF OPERATIONS INCOME | 5,567.42 | 4,600.00 | 967.42 | 121.03% |
| 27000 - LOUNGE INCOME | 8.64 | 0.00 | 8.64 | 100.0% |
| Total Income | <u>736,901.07</u> | <u>734,039.60</u> | <u>2,861.47</u> | <u>100.39%</u> |
| Gross Profit | 736,901.07 | 734,039.60 | 2,861.47 | 100.39% |
| Expense | | | | |
| 30000 - ASSOCIATION BUSINESS EXPENSE | 144,472.69 | 130,724.14 | 13,748.55 | 110.52% |
| 40000 - FACILITIES EXPENSE | 22,383.90 | 22,373.96 | 9.94 | 100.04% |
| 50000 - GOLF OPERATIONS EXPENSE | 69,996.88 | 64,381.82 | 5,615.06 | 108.72% |
| 60000 - LOUNGE EXPENSE | 1,798.98 | 1,591.00 | 207.98 | 113.07% |
| 66000 - Payroll Expenses - Entire Assoc | 10,255.13 | 10,255.13 | 0.00 | 100.0% |
| Total Expense | <u>248,907.58</u> | <u>229,326.05</u> | <u>19,581.53</u> | <u>108.54%</u> |
| Net Ordinary Income - Prior to Depreciation | 487,993.49 | 504,713.55 | -16,720.06 | 96.69% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| 81800 - Capex 2017 | 2,000.00 | 2,000.00 | 0.00 | 100.0% |
| 89000 - Equipment Replacement Plan | 73,008.60 | 73,008.60 | 0.00 | 100.0% |
| 89900 - Barn/Silo Redevelopment | 36,274.95 | 200,000.00 | -163,725.05 | 18.14% |
| 93000 - NSF Check - Goods/Services | 360.60 | 0.00 | 360.60 | 100.0% |
| Total Other Expense | <u>111,644.15</u> | <u>275,008.60</u> | <u>-163,364.45</u> | <u>40.6%</u> |
| Net Other Income | <u>-111,644.15</u> | <u>-275,008.60</u> | <u>163,364.45</u> | <u>40.6%</u> |
| Net Income | <u>376,349.34</u> | <u>229,704.95</u> | <u>146,644.39</u> | <u>163.84%</u> |