

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through June 2017

	Jan - Jun 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	746,079.03	740,589.60	5,489.43	100.74%
21000 · FACILITIES INCOME	10,893.03	8,770.00	2,123.03	124.21%
22000 · GOLF OPERATIONS INCOME	182,058.96	181,050.00	1,008.96	100.56%
27000 · LOUNGE INCOME	24,279.09	23,060.00	1,219.09	105.29%
Total Income	963,310.11	953,469.60	9,840.51	101.03%
Gross Profit	963,310.11	953,469.60	9,840.51	101.03%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	216,960.81	205,166.45	11,794.36	105.75%
40000 · FACILITIES EXPENSE	53,728.74	68,701.75	-14,973.01	78.21%
50000 · GOLF OPERATIONS EXPENSE	217,124.02	225,467.42	-8,343.40	96.3%
60000 · LOUNGE EXPENSE	34,042.50	32,456.32	1,586.18	104.89%
66000 · Payroll Expenses - Entire Assoc	22,097.03	22,097.03	0.00	100.0%
Total Expense	543,953.10	553,888.97	-9,935.87	98.21%
Net Ordinary Income - Prior to Depreciation	419,357.01	399,580.63	19,776.38	104.95%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	14,497.04	11,000.00	3,497.04	131.79%
87000 · Major Maintenance	67,270.58	72,845.00	-5,574.42	92.35%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	170,514.51	200,000.00	-29,485.49	85.26%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	335,167.64	356,853.60	-21,685.96	93.92%
Net Other Income	-335,167.64	-356,853.60	21,685.96	93.92%
Net Income	84,189.37	42,727.03	41,462.34	197.04%