

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January through July 2017

	<u>Jan - Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	750,341.78	748,324.60	2,017.18	100.27%
21000 · FACILITIES INCOME	23,531.85	18,605.00	4,926.85	126.48%
22000 · GOLF OPERATIONS INCOME	276,127.58	264,750.00	11,377.58	104.3%
27000 · LOUNGE INCOME	49,119.40	44,110.00	5,009.40	111.36%
Total Income	<u>1,099,120.61</u>	<u>1,075,789.60</u>	<u>23,331.01</u>	<u>102.17%</u>
Gross Profit	1,099,120.61	1,075,789.60	23,331.01	102.17%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	235,021.63	223,390.95	11,630.68	105.21%
40000 · FACILITIES EXPENSE	70,664.01	84,247.25	-13,583.24	83.88%
50000 · GOLF OPERATIONS EXPENSE	273,175.76	271,140.83	2,034.93	100.75%
60000 · LOUNGE EXPENSE	50,356.65	45,769.42	4,587.23	110.02%
66000 · Payroll Expenses - Entire Assoc	27,893.53	27,893.53	0.00	100.0%
Total Expense	<u>657,111.58</u>	<u>652,441.98</u>	<u>4,669.60</u>	<u>100.72%</u>
Net Ordinary Income - Prior to Depreciation	442,009.03	423,347.62	18,661.41	104.41%
Other Income/Expense				
Other Expense				
81800 · Capex 2017	14,497.04	11,000.00	3,497.04	131.79%
87000 · Major Maintenance	67,270.58	72,845.00	-5,574.42	92.35%
89000 · Equipment Replacement Plan	73,008.60	73,008.60	0.00	100.0%
89900 · Barn/Silo Redevelopment	172,473.51	200,000.00	-27,526.49	86.24%
90000 · Bad Debt Expense	9,876.91	0.00	9,876.91	100.0%
Total Other Expense	<u>337,126.64</u>	<u>356,853.60</u>	<u>-19,726.96</u>	<u>94.47%</u>
Net Other Income	<u>-337,126.64</u>	<u>-356,853.60</u>	<u>19,726.96</u>	<u>94.47%</u>
Net Income	<u><u>104,882.39</u></u>	<u><u>66,494.02</u></u>	<u><u>38,388.37</u></u>	<u><u>157.73%</u></u>