

Star Valley Ranch Association
Detail - Profit & Loss Budget vs. Actual
 January 2017

	Jan 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
20000 · ASSOCIATION BUSINESS INCOME	728,234.87	727,609.60	625.27	100.09%
21000 · FACILITIES INCOME	495.00	200.00	295.00	247.5%
22000 · GOLF OPERATIONS INCOME	89.93	0.00	89.93	100.0%
27000 · LOUNGE INCOME	8.64	0.00	8.64	100.0%
Total Income	728,828.44	727,809.60	1,018.84	100.14%
Gross Profit	728,828.44	727,809.60	1,018.84	100.14%
Expense				
30000 · ASSOCIATION BUSINESS EXPENSE	101,791.57	92,914.04	8,877.53	109.56%
40000 · FACILITIES EXPENSE	7,006.18	6,367.20	638.98	110.04%
50000 · GOLF OPERATIONS EXPENSE	12,297.25	11,313.37	983.88	108.7%
60000 · LOUNGE EXPENSE	110.78	47.00	63.78	235.7%
66000 · Payroll Expenses - Entire Assoc	4,311.18	4,311.18	0.00	100.0%
Total Expense	125,516.96	114,952.79	10,564.17	109.19%
Net Ordinary Income - Prior to Depreciation	603,311.48	612,856.81	-9,545.33	98.44%
Other Income/Expense				
Other Expense				
89000 · Equipment Replacement Plan	29,001.00	29,000.00	1.00	100.0%
Total Other Expense	29,001.00	29,000.00	1.00	100.0%
Net Other Income	-29,001.00	-29,000.00	-1.00	100.0%
Net Income	574,310.48	583,856.81	-9,546.33	98.37%